

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

MUTHOOT FINCORP LIMITED

1. Type of Issue

PUBLIC ISSUE BY MUTHOOT FINCORP LIMITED, (“COMPANY” OR “ISSUER”) OF 40,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH (“NCDS”) FOR AN AMOUNT AGGREGATING TO ₹ 10,000 LAKHS (“BASE ISSUE”) WITH GREEN SHOE OPTION OF UP TO ₹ 30,000 LAKHS AGGREGATING TO ₹ 40,000 LAKHS (“TRANCHE IV ISSUE LIMIT”) (“TRANCHE IV ISSUE”) WHICH IS WITHIN THE SHELF LIMIT OF ₹ 2,00,000 LAKHS AND IS BEING OFFERED BY WAY OF THE TRANCHE IV PROSPECTUS DATED JANUARY 29, 2025 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE IV ISSUE (“TRANCHE IV PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED AUGUST 23, 2024 (“SHELF PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”), FIRST ADDENDUM TO THE TRANCHE IV PROSPECTUS DATED FEBURARY 12, 2025 (“FIRST ADDENDUM”) AND SECOND ADDENDUM TO THE TRANCHE IV PROSPECTUS DATED FEBRUARY 22, 2025 (“SECOND ADDENDUM”). THE SHELF PROSPECTUS, THE TRANCHE IV PROSPECTUS, THE FIRST ADDENDUM AND THE SECOND ADDENDUM CONSTITUTES THE PROSPECTUS (“PROSPECTUS”). THE TRANCHE IV ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE “COMPANIES ACT, 2013”) TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR. THE TRANCHE IV ISSUE IS NOT UNDERWRITTEN.

2. Issue size (Rs in Lakhs)

The Tranche IV Issue is for an amount of ₹ 10,000 Lakhs with an option to retain over-subscription for an amount up to 30,000 Lakhs aggregating an amount not exceeding ₹ 40,000 Lakhs. The Company had issued and allotted NCDs aggregating to Rs. 29,686.14 lakhs in the Issue.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 21, 2025

3. Rating of instrument along with name of the rating agency

| Particular  | Rating Agency          | Rating              |
|---|------------------------|---------------------|
| (i) As disclosed in the offer document                  | Crisil Ratings Limited | “Crisil AA-/Stable” |
| (ii) At the end of 1 <sup>st</sup> FY (March 31, 2025)* | -                      | -                   |

|  |   |   |
|--|---|---|
| (iii) At the end of 2 <sup>nd</sup> FY (March 31, 2026)* | - | - |
| (iv) At the end of 3 <sup>rd</sup> FY (March 31, 2027)*  | - | - |

\* Rating not disclosed as reporting for the relevant fiscal years has not been published

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes**

Source: Debenture Trust deed dated February 24, 2025

**5. Subscription level (number of times) \*:** The Tranche III issue was subscribed 2.968 times of the Base Issue Size and 0.742 times of the Overall Issue Size after considering technical rejections

\*Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 21, 2025

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(On Consolidated basis) (Rs in Lakhs)

| Parameters                              | 1 <sup>st</sup> FY (March 31, 2025) * | 2 <sup>nd</sup> FY (March 31, 2026) * | 3 <sup>rd</sup> FY (March 31, 2027) * |
|---|---------------------------------------|---------------------------------------|---------------------------------------|
| Income from operations                  |                                       |                                       |                                       |
| Net Profit for the period               |                                       |                                       |                                       |
| Paid-up equity share capital            |                                       |                                       |                                       |
| Reserves excluding revaluation reserves |                                       |                                       |                                       |

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) #**

| Particular  |    |
|---|----|
| (i) At the end of 1 <sup>st</sup> FY (March 31, 2025) *   | NA |
| (ii) At the end of 2 <sup>nd</sup> FY (March 31, 2026) *  | NA |
| (iii) At the end of 3 <sup>rd</sup> FY (March 31, 2027) * | NA |

#NCDs are listed on BSE Limited and admitted to dealings with effect from Thursday, February 27, 2025

\*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

| Particular                                    | Name of Director | Appointment / Resignation |
|---|------------------|---------------------------|
| (i) At the end of 1st FY (March 31, 2025) *   | NA               | NA                        |
| (ii) At the end of 2nd FY (March 31, 2026) *  | NA               | NA                        |
| (iii) At the end of 3rd FY (March 31, 2027) * | NA               | NA                        |

\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

**9. Status of utilization of issue proceeds**

|  |  |
|--|--|
| (i) As disclosed in the offer document | <p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company – At least 75% of the Net Proceeds of the Tranche IV Issue</p> <p>II. For General Corporate Purposes - up to 25% of the Net Proceeds of the Tranche IV ssue</p> |
| (ii) Actual utilization                | NA   |
| (iii) Reasons for deviation, if any    | NA   |

**10. Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)**

|   |  |
|---|--|
| (i) Disclosures in the offer document on terms of issue | The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Tranche IV Prospectus dated January 29, 2025) |
| (ii) Delay in payment from the due date                 | NA   |
| (iii) Reasons for delay/ non- payment, if any           | ---  |

**11. Any other material information**

| <b>Announcement</b> | <b>Date</b> |
|---------------------|-------------|
| Nil                 | Nil         |

All the above information is updated as on February 27, 2025 unless indicated otherwise.