

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Indostar Capital Finance Limited

1. Type of Issue

PUBLIC ISSUE BY INDOSTAR CAPITAL FINANCE LIMITED (THE “COMPANY” / “ISSUER”) OF 30,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”), AMOUNTING TO ₹ 15,000 LAKH (“BASE LIMIT”) WITH A GREEN SHOE OPTION OF UP TO ₹ 15,000 LAKH AGGREGATING UP TO ₹ 30,000 LAKH (“LIMIT”), HEREINAFTER REFERRED TO AS THE “ISSUE”. THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE PROSPECTUS WHICH SHOULD BE READ TOGETHER WITH ADDENDUM TO THE PROSPECTUS DATED SEPTEMBER 4, 2024 AND SECOND ADDENDUM TO THE PROSPECTUS DATED SEPTMBER 24, 2024 (COLLECTIVELY, THE “PROSPECTUS”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SEBI NCS REGULATIONS, THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR. THE ISSUE IS NOT UNDERWRITTEN.

2. Issue size (in Lakhs)

The Issue is for an amount of Rs. 15,000 Lakhs with an option to retain oversubscription upto Rs. 15,000 Lakhs aggregating up to Rs. 30,000 Lakhs (“Limit”). The Company had issued and allotted NCDs aggregating to Rs. 26,558.54 Lakhs in the Issue.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 24, 2024

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CARE Ratings Limited	CARE AA-/Stable
(ii) At the end of 1 st FY (March 31, 2025)*	-	-
(iii) At the end of 2 nd FY (March 31, 2026)*	-	-
(iv) At the end of 3 rd FY (March 31, 2027)*	-	-

** Rating not disclosed as reporting for the relevant fiscal years has not been published*

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes

Source: Debenture Trust deed dated September 25, 2024

5. Subscription level (number of times) *:

The Issue was subscribed 1.77 times of the Base Issue Size and 0.89 times of the Issue Size after considering not banked cases and technical rejection cases.

*Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 24, 2024

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)

(On Consolidated basis) (Rs in Lakhs)

Parameters	1 st FY (March 31, 2025) *	2 nd FY (March 31, 2026) *	3 rd FY (March 31, 2027) *
Income from operations			
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) #

Particular	
(i) At the end of 1st FY (March 31, 2025)*	NA
(ii) At the end of 2nd FY (March 31, 2026)*	NA
(iii) At the end of 3rd FY (March 31, 2027)*	NA

#NCDs are listed on BSE Limited and admitted to dealings with effect from September 27, 2024

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2025)	NA	NA
(ii) At the end of 2nd FY (March 31, 2026) *	NA	NA
(iii) At the end of 3rd FY (March 31, 2027) *	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of onward lending– At least 90% of the Net Proceeds of the Issue II. For General Corporate Purposes - up to 10% of the Net Proceeds of the Issue
(ii) Actual utilization	Funds utilized for the purpose mentioned in the Offer Document
(iii) Reasons for deviation, if any	NA

Source: Stock Exchange Intimation dated October 18, 2024

10. Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Prospectus dated August 29, 2024)
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non- payment, if any	---

Source: Stock Exchange Intimation dated February 7, 2025

11. Any other material information

Announcement	Date
Nil	Nil

All the above information is updated as on February 15, 2025 unless indicated otherwise.

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