

General information about company	
Scrip code	543988
NSE Symbol	NUVAMA
MSEI Symbol	NOTLISTED
ISIN	INE531F01015
Name of the entity	Nuvama Wealth Management Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No Nuvama Wealth Management Limited does not have any investment above the threshold limit in unlisted companies during the quarter ended December 31, 2024.

Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMN00535	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Birendra Kumar	ADBPK6842J	00163054	Non-Executive - Independent Director	Chairperson		29-04-1942
2	Mr	Ashish Kehair	AFTPK7334K	07789972	Executive Director	Not Applicable	CEO-MD	14-01-1975
3	Mr	Shiv Sehgal	EPXPS9126H	07112524	Executive Director	Not Applicable		03-01-1979
4	Ms	Anisha Motwani	AAAPM1617P	06943493	Non-Executive - Independent Director	Not Applicable		21-06-1963

5	Mr	Anthony Murray Miller	ZZZZZ9999Z	08926326	Non-Executive - Nominee Director	Not Applicable		15-02-1957
6	Mr	Aswin Vikram	AJHPV1647C	08895013	Non-Executive - Nominee Director	Not Applicable		19-06-1986
7	Mr	Kamlesh Shivji Vikamsey	AABPV3055F	00059620	Non-Executive - Independent Director	Not Applicable		06-12-1960
8	Mr	Nikhilkumar Srivastava	BMMPS4092K	07308617	Non-Executive - Nominee Director	Not Applicable		19-03-1978
9	Mr	Sameer Kaji	AAEPK7913N	00172458	Non-Executive - Independent Director	Not Applicable		27-11-1960

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Yes	22-07-2022	17-11-2021	17-11-2021		37.14	1	1	1	0			
2	NA		21-09-2021				1	0	0	0			
3	NA		11-01-2022				1	0	1	0			
4	NA		30-07-2021	30-07-2021		41	7	7	7	1			

5	NA		19-03-2021				1	0	0	0		Textual Information(1)	
6	NA		11-01-2022				1	0	0	0			
7	NA		30-05-2023	30-05-2023		19	3	2	3	2			
8	NA		19-03-2021				1	0	2	1			
9	NA		01-05-2023	01-05-2023		20	2	2	3	1			

Text Block

Textual Information(1)

Mr. Anthony Miller is a foreign citizen and does not hold PAN

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00059620	Kamlesh Shivji Vikamsey	Non-Executive - Independent Director	Chairperson	16-06-2023		
2	00163054	Birendra Kumar	Non-Executive - Independent Director	Member	22-04-2022		
3	07308617	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Member	22-04-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06943493	Anisha Motwani	Non-Executive - Independent Director	Chairperson	24-01-2022		
2	00163054	Birendra Kumar	Non-Executive - Independent Director	Member	24-01-2022		
3	07308617	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Member	07-04-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07308617	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Chairperson	16-06-2023		
2	07112524	Shiv Sehgal	Executive Director	Member	16-06-2023		
3	00172458	Sameer Kaji	Non-Executive - Independent Director	Member	16-06-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07789972	Ashish Kehair	Executive Director	Chairperson	16-06-2023		
2	00172458	Sameer Kaji	Non-Executive - Independent Director	Member	16-06-2023		
3	07308617	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Member	26-05-2021		
4	00000000	Riyaz Marfatia	Chief Operating Officer	Member	16-06-2023		Textual Information(1)

Sr Text Block

Textual Information(1)

Riyaz Marfatia is the Chief Operating Officer of the company and hence DIN is not applicable.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00172458	Sameer Kaji	Non-Executive - Independent Director	Chairperson	25-04-2023		
2	00163054	Birendra Kumar	Non-Executive - Independent Director	Member	22-04-2022		
3	07112524	Shiv Sehgal	Executive Director	Member	22-04-2022		

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	26-07-2024				Yes	10	10	5
2	16-08-2024		20		Yes	9	7	4
3	11-09-2024		25		Yes	9	8	4
4		25-10-2024	43		Yes	9	9	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	26-07-2024				Yes	4	4	3	0
2	Audit Committee	25-10-2024	90			Yes	3	3	2	0
3	Audit Committee	18-12-2024	53			Yes	3	2	2	0

4	Nomination and remuneration committee	11-09-2024				Yes	3	3	2	0
5	Nomination and remuneration committee	21-10-2024	39			Yes	3	3	2	0
6	Risk Management Committee	25-10-2024				Yes	3	3	1	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	26-07-2024				Yes	3	3	1	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Sneha Patwardhan
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Signatory Details	
Name of signatory	Sneha Patwardhan
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	10-02-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Operational in nature; No Order Passed	01-10-2024	Algo Non-Tagging Penalty	5000
2	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-10-2024	Auction Penalty charges	3340.41
3	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-10-2024	Non allocation/non confirmation of cp/otr	24896

4	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-10-2024	Non allocation/non confirmation of cp/otr	7137.63559322034
5	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-11-2024	Penalties levied as per MCSGFC directives	5000
6	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-11-2024	Auction Penalty charges	5714.63
7	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-11-2024	Non allocation/non confirmation of cp/otr	45389.55
8	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-12-2024	Auction Penalty charges	2063.62

9	National Stock Exchange of India Ltd.	Operational in nature; No Order Passed	01-12-2024	Non allocation/non confirmation of cp/otr	14017.55
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Principal Commissioner GST and CX	07-08-2020	Pending at CESTAT	Pending at CESTAT

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer