

<b>General information about company</b>	
Scrip code	543988
NSE Symbol	NUVAMA
MSEI Symbol	NOTLISTED
ISIN	INE531F01015
Name of the entity	Nuvama Wealth Management Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Nuvama Wealth Management Limited

Corporate Identity Number: L67110MH1993PLC344634

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East,

Mumbai – 400 051 • Tel No. +91 22 6620 3030 • [secretarial@nuvama.com](mailto:secretarial@nuvama.com) • [nuvama.com](http://nuvama.com)

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of Director's explanatory

**Whether the listed entity has a Regular Chairperson**

**Yes**

**Whether Chairperson is related to MD or CEO**

**No**

Sr	Title (Mr / Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Birendra Kumar	Non-Executive - Independent Director	Chairperson		29-04-1942
2	Mr	Ashish Kehair	Executive Director	Not Applicable	CEO-MD	14-01-1975
3	Mr	Shiv Sehgal	Executive Director	Not Applicable		03-01-1979
4	Ms	Anisha Motwani	Non-Executive - Independent Director	Not Applicable		21-06-1963

5	Mr	Anthony Murray Miller	Non-Executive-Nominee Director	Not Applicable		15-02-1957
6	Mr	Aswin Vikram	Non-Executive-Nominee Director	Not Applicable		19-06-1986
7	Mr	Kamlesh Shivji Vikamsey	Non-Executive - Independent Director	Not Applicable		06-12-1960
8	Mr	Navtej Singh Nandra	Non-Executive - Independent Director	Not Applicable		14-10-1966
9	Mr	Nikhilkumar Srivastava	Non-Executive-Nominee Director	Not Applicable		19-03-1978
10	Mr	Sameer Kaji	Non-Executive - Independent Director	Not Applicable		27-11-1960

### I. Composition of Board of Directors

#### Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

### I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Yes	22-07-2022	17-11-2021	17-11-2021		34.14	1	1	1	0			
2	NA		21-09-2021				1	0	0	0			
3	NA		11-01-2022				1	0	1	0			

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4	NA		30-07-2021	30-07-2021		38	7	7	6	1			
5	NA		19-03-2021				1	0	0	0		Textual Information(1)	
6	NA		11-01-2022				1	0	0	0			
7	NA		30-05-2023	30-05-2023		16	3	2	3	2			
8	NA		19-03-2021	19-03-2021	05-08-2024	40.18	0	0	0	0	Others		
9	NA		19-03-2021				1	0	2	1			
10	NA		01-05-2023	01-05-2023		17	2	2	3	1			

**Text Block**

Textual Information(1)

Mr. Anthony Miller is a foreign citizen and does not hold PAN

<b>Audit Committee Details</b>						
Whether the Audit Committee has a Regular Chairperson					Yes	
<b>Sr</b>	<b>Name of Committee members</b>	<b>Category 1 of directors</b>	<b>Category 2 of directors</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	<b>Remarks</b>
1	Kamlesh Shivji Vikamsey	Non-Executive - Independent Director	Chairperson	16-06-2023		
2	Birendra Kumar	Non-Executive - Independent Director	Member	22-04-2022		
3	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Member	22-04-2022		
4	Navtej Singh Nandra	Non-Executive - Independent Director	Member	19-03-2021	05-08-2024	

<b>Nomination and remuneration committee</b>						
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes	
<b>Sr</b>	<b>Name of Committee members</b>	<b>Category 1 of directors</b>	<b>Category 2 of directors</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	<b>Remarks</b>
1	Anisha Motwani	Non-Executive - Independent Director	Chairperson	24-01-2022		
2	Birendra Kumar	Non-Executive - Independent Director	Member	24-01-2022		
3	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Member	07-04-2021		
4	Navtej Singh Nandra	Non-Executive - Independent Director	Member	07-04-2021	05-08-2024	



<b>Stakeholders Relationship Committee</b>						
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes	
<b>Sr</b>	<b>Name of Committee members</b>	<b>Category 1 of directors</b>	<b>Category 2 of directors</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	<b>Remarks</b>
1	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Chairperson	16-06-2023		
2	Shiv Sehgal	Executive Director	Member	16-06-2023		
3	Sameer Kaji	Non-Executive - Independent Director	Member	16-06-2023		

<b>Risk Management Committee</b>						
Whether the Risk Management Committee has a Regular Chairperson					Yes	
<b>Sr</b>	<b>Name of Committee members</b>	<b>Category 1 of directors</b>	<b>Category 2 of directors</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	<b>Remarks</b>
1	Ashish Kehair	Executive Director	Chairperson	16-06-2023		
2	Sameer Kaji	Non-Executive - Independent Director	Member	16-06-2023		
3	Nikhilkumar Srivastava	Non-Executive - Nominee Director	Member	26-05-2021		
4	Riyaz Marfatia	Chief Operating Officer	Member	16-06-2023		Textual Information(1)

<b>Sr Text Block</b>	
Textual Information(1)	Riyaz Marfatia is the Chief Operating Officer of the company and hence DIN is not applicable.

<b>Corporate Social Responsibility Committee</b>						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
<b>Sr</b>	<b>Name of Committee members</b>	<b>Category 1 of directors</b>	<b>Category 2 of directors</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	<b>Remarks</b>
1	Sameer Kaji	Non-Executive - Independent Director	Chairperson	25-04-2023		
2	Birendra Kumar	Non-Executive - Independent Director	Member	22-04-2022		
3	Shiv Sehgal	Executive Director	Member	22-04-2022		

### Annexure 1

#### Annexure 1

#### III. Meeting of Board of Directors

#### Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	25-04-2024				Yes	11	11	5
2	10-05-2024		14		Yes	11	11	5
3		26-07-2024	76		Yes	10	10	5
4		16-08-2024	20		Yes	9	7	4
5		11-09-2024	25		Yes	9	8	4

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### Annexure 1

#### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	10-05-2024				Yes	4	3	2	0
2	Audit Committee	26-07-2024	76			Yes	4	4	3	0

3	Nomination and remuneration committee	09-05-2024				Yes	4	4	3	0
4	Nomination and remuneration committee	11-09-2024	124			Yes	3	3	2	0
5	Risk Management Committee	09-05-2024				Yes	3	3	1	1
6	Corporate Social Responsibility Committee	25-04-2024				Yes	3	3	2	0

### Annexure 1

#### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	26-07-2024	91			Yes	3	3	1	0

### Annexure 1

#### V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



### Annexure 1

#### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes

7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Sneha Patwardhan
2	Designation	Company Secretary

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### Annexure III

#### III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	

7	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

**Annexure III**

<b>Annexure III</b>		
1	Name of signatory	Sneha Patwardhan
2	Designation	Company Secretary

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<b>Additional Half yearly Disclosure</b>			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
<b>I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below</b>			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	

**(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By**

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Guarantee and Comfort letter	6450000000	31560000000
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

**(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by**

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Shares	0	15869322300



Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
<b>II. Affirmations</b>			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	Bharat Kalsi		
Designation	CFO		
Place	Mumbai		
Date	18-10-2024		

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

**Signatory Details**

<b>Signatory Details</b>	
Name of signatory	Sneha Patwardhan
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	18-10-2024