

NWML/SEC/2025/130

January 30, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the disclosure regarding the Order passed by the Additional Commissioner CGST & C.EX, Palghar with respect to Nuvama Wealth and Investment Limited, a wholly owned material subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations are attached as Annexure - I.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance officer

Encl: as above

Annexure- I

Name of the authority	Additional Commissioner CGST & C.EX, Palghar
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 74/ 122 of CGST Act, 2017 as well as SGST Act, 2017 read with Section 20 of IGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 29, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Nuvama Wealth and Investment Limited (“NWIL”), a wholly owned material subsidiary of the Company has received an Order for July 2017 to March 2022 imposing penalty of Rs 35,25,000 for alleged wrongful passing on of Input Tax Credit without supply of services.</p> <p>NWIL will file necessary appeal with the Appellate Authority in this regard.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials, operations, or other activities of the Company.