

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

EDELWEISS FINANCIAL SERVICES LIMITED

1. Type of Issue

PUBLIC ISSUE BY EDELWEISS FINANCIAL SERVICES LIMITED (THE “COMPANY” OR “ISSUER”) OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDS” OR “DEBENTURES”) FOR AN AMOUNT UP TO ₹ 1,000 MILLION (“BASE ISSUE SIZE”) WITH A GREEN SHOE OPTION OF UP TO ₹ 1,000 MILLION, CUMULATIVELY AGGREGATING UP TO ₹ 2,000 MILLION (“ISSUE LIMIT”) HEREINAFTER REFERRED TO AS THE “ISSUE”. THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE PROSPECTUS DATED DECEMBER 27, 2024 (“PROSPECTUS”) AND ADDENDUM TO THE PROSPECTUS DATED JANUARY 10, 2025 (“ADDENDUM”, TOGETHER REFERRED TO AS THE “PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI NCS MASTER CIRCULAR. THE ISSUE IS NOT UNDERWRITTEN.

2. Issue size (in Million)

The Issue is for an amount of Rs. 1000 million with an option to retain oversubscription upto Rs 1000 million aggregating up to Rs 2000 million (“Limit”). The Company had issued and allotted NCDs aggregating to Rs.1920.805 million the Issue.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 23, 2025

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CRISIL Ratings Limited	“CRISIL A+/Stable (pronounced as CRISIL A plus with stable outlook)
(ii) At the end of 1 <sup>st</sup> FY (March 31, 2025)*	-	-
(iii) At the end of 2 <sup>nd</sup> FY (March 31, 2026)*	-	-
(iv) At the end of 3 <sup>rd</sup> FY (March 31, 2027)*	-	-

\* Rating not disclosed as reporting for the relevant fiscal years has not been published

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes**

Source: Debenture Trust deed dated January 24, 2025

**5. Subscription level (number of times) \*:**

The Issue was subscribed to the extent 1.9208 times of the Base Issue Size and 0.9604 times of the overall Issue Size after considering the bids not banked and technical rejection cases

\*Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 23, 2025

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(Rs in million)

Parameters	1 <sup>st</sup> FY (March 31, 2025) *	2 <sup>nd</sup> FY (March 31, 2026) *	3 <sup>rd</sup> FY (March 31, 2027) *
Income from operations			
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) #**

Particular	
(i) At the end of 1st FY (March 31, 2025) *	NA
(ii) At the end of 2nd FY (March 31, 2026) *	NA
(iii) At the end of 3rd FY (March 31, 2027) *	NA

#NCDs are listed on BSE Limited and admitted to dealings with effect from January 28, 2025

\*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2025) *	NA	NA
(ii) At the end of 2nd FY (March 31, 2026) *	NA	NA
(iii) At the end of 3rd FY (March 31, 2027) *	NA	NA

\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of repayment /prepayment of interest and principal of existing borrowings of the Company – At least 75% of the Net Proceeds of the Issue</p> <p>II. For General Corporate Purposes - up to 25% of the Net Proceeds of the Issue</p>
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

**10. Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Prospectus dated December 27, 2024)
(ii) Delay in payment from the due date	NA
(iii) Reasons for delay/ non- payment, if any	---

**11. Any other material information**

Announcement	Date

All the above information is updated as on January 29, 2025, unless indicated otherwise.

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