

NWML/SEC/2025/113

November 27, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform the Exchange that Nuvama Wealth and Investment Limited ('NWIL'), a wholly owned material subsidiary of the Company, has received a warning on November 26, 2024 ('the letter'), issued by the National Stock Exchange of India Limited ('NSE') which advised NWIL to ensure non-recurrence of the observation.

As a part of offsite supervision mechanism for a period from June 2022 to November 2022, NSE conducted review of various regulated activities of Trading Members. The letter has been issued in connection with the examination carried out by NSE.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letter.

The details as required under Regulation 30 of the Listing Regulations are attached as an **Annexure**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer

Annexure

Name of the authority	Member and Core Settlement Guarantee Fund Committee of NSE.
Nature and details of the action(s) taken, initiated or order(s) passed	NWIL, a wholly owned material subsidiary of the Company, has been warned and advised non-recurrence of the observation.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 26, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Committee had apprehensions that NWIL had indirectly facilitated financing of client transactions through its group company and issued a warning for non-recurrence of the observation.</p> <p>The Company would like to clarify that NWIL does not engage in any financing arrangement/agreement for its clients.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact.