

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**IIFL HOME FINANCE LIMITED**

- 1. Type of Issue** Public Issue by IIFL Home Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“Secured NCDs”), for an amount of Rs.1,000 Million (“Base Issue Size”) with an option to retain oversubscription upto Rs 9,000 Million aggregating to Rs.10,000 Million (“Tranche II Issue Limit”) which is within the shelf limit of Rs.50,000 Million.
- 2. Issue size (Rs crores)** The Tranche II Issue for an amount of Rs INR 1,000 Million with an option to retain over-subscription upto INR 9,000 Million aggregating to a total of upto INR 10,000 Million. The Company had issued and allotted NCDs aggregating to Rs. 4043.86 million in the Issue.

*Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 3, 2022*

**3. Rating of instrument along with name of the rating agency**

| <b>Particular</b>   | <b>Rating Agency</b>                     | <b>Rating</b>                  |
|---|--|--------------------------------|
| (i) As disclosed in the offer document                    | Brickworks Ratings India Private Limited | “BWR AA+/ Negative (Assigned)” |
|   | CRISIL Limited                           | “CRISIL AA/ Stable”            |
| (ii) At the end of 1 <sup>st</sup> FY ( March 31, 2022)   | Brickworks Ratings India Private Limited | “BWR AA+/ Negative (Assigned)” |
|   | CRISIL Limited                           | “CRISIL AA/ Stable”            |
| (iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2023)  | Brickworks Ratings India Private Limited | “BWR AA+/ Negative (Assigned)” |
|   | CRISIL Limited                           | “CRISIL AA/ Stable”            |
| (iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2024) * | Brickworks Ratings India Private Limited | “BWR AA+/ Negative (Assigned)” |

|  |                |  |
|--|----------------|--|
|  | CRISIL Limited | CRISIL AA/Watch Developing (Placed on 'Rating Watch with Developing Implications') |
|--|----------------|--|

Source: Crisil Rating Rationale dated March 12, 2024

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes\*  
 \* Source – Debenture Trust Deed dated January 3, 2022.

5. **Subscription level (number of times)\* :** The Issue was subscribed 4.04 times of the Base Issue Size and 0.40 times of the Tranche II Issue Size (after Considering the technical rejection cases).

\* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 3, 2022

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

On Consolidated basis (Rs In Crs.)

| Parameters                              | 1st FY (March 31, 2022) | 2nd FY (March 31, 2023) | 3rd FY (March 31, 2024) # |
|---|-------------------------|-------------------------|---------------------------|
| Income from operations                  | 2,087.12                | 2,581.90                | 3,121.02                  |
| Net Profit for the period               | 593.44                  | 768.12                  | 1,016.55                  |
| Paid-up equity share capital            | 20.97                   | 26.34                   | 26.34                     |
| Reserves excluding revaluation reserves | 2,682.72                | 5,527.77                | 6,411.71                  |

Source – Audited Financial Statements for the period ended March 31, 2024

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

| Particular                                  |        |
|---|--------|
| (i) At the end of 1st FY (March 31, 2022)   | Listed |
| (ii) At the end of 2nd FY (March 31, 2023)  | Listed |
| (iii) At the end of 3rd FY (March 31, 2024) | Listed |

#NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f January 5, 2022

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

| Particular                                  | Name of Director                | Date of appointment / resignation | Appointment / Resignation |
|---|---------------------------------|-----------------------------------|---------------------------|
| (i) At the end of 1st FY (March 31, 2022)   | Mr. Kabir Mathur                | 22.08.2022                        | Appointment               |
| (ii) At the end of 2nd FY (March 31, 2023)  | Mr. Venkataramanan Anantharaman | 21.02.2023                        | Appointment               |
| (iii) At the end of 3rd FY (March 31, 2024) | Mr. Mathew Joseph               | 31.10.2023                        | Appointment               |
|   | Mr. A K Purwar                  | 31.03.2024                        | Cessation                 |

1. Appointment of Mr. Ramakrishnan Subramanian (DIN: 02192747) as an Additional Director in the capacity of Independent Director with effect from April 01, 2024
2. Appointment of Mr. S. Sridhar (DIN: 00004272) as the Chairman and an Additional Director in the capacity of Non-Executive Director effective from April 01, 2024.
3. Appointment of Mr. Mohan Sekhar as an Independent Director of IIFL Home Finance Limited w.e.f June 30, 2024

**9. Status of utilization of issue proceeds**

|  |  |
|--|--|
| (i) As disclosed in the offer document | <p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of lending – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p> |
| (ii) Actual utilization                | Funds utilized for the purpose mentioned in the Offer Document   |

|                                     |    |
|-------------------------------------|----|
| (iii) Reasons for deviation, if any | NA |
|-------------------------------------|----|

Source: Stock Exchange intimation dated April 25, 2022

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

|       |   |  |
|-------|---|--|
| (i)   | Disclosures in the offer document on terms of issue | The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Tranche I Prospectus dated December 03, 2021) |
| (ii)  | Delay in payment from the due date                  | No   |
| (iii) | Reasons for delay/ non-payment, if any              | --   |

Source: Stock Exchange Intimation dated September 2, 2024

**11. Any other material information**

| <b>Announcement</b>  | <b>Date</b>      |
|--|------------------|
| Appointment of M/s S. R. Batliboi & Associates LLP (Firm Registration Number: 101049W/E300004) as a Joint Statutory Auditor of the Company for a period of 3 years with effect from the FY 2023-24 to FY 2025-26 in order to fill in vacancy caused by completion of tenure of M/s MP Chitale & Co., Chartered Accountants (Firm Registration Number: 101851W) as the Statutory Auditor of the Company | June 30, 2023    |
| Appointment of Mr. Gaurav Seth as Chief Financial Officer (Key Managerial Personnel) of IIFL Home Finance Limited ("the Company")  | October 17, 2023 |
| Re-appointment Ms. Abhishikta Munjal as Chief Risk Officer of the Company for another period of 3 years w.e.f. November 2, 2023.   | October 17, 2023 |
| The members of the Company, at their 18th Annual General Meeting held on 20th June, 2024 have approved the appointment of M/s Sundaram & Srinivasan, Chartered Accountants (Firm Registration Number: 004270S) as a Joint Statutory Auditor of the Company for a period of 3 years with effect from the FY 2024-25 to FY 2026-27   | June 20, 2024    |

India Ratings & Research Limited (“ICRA”) , the credit rating agency, has affirmed its rating as well as outlook as IND AA (Stable) and has removed from rating watch with Negative implications for Non-convertible Debentures (NCDs) of IIFL Home Finance Limited (IIFHL).

November 15, 2024

**All the above information is updated as on November 15, 2024, unless indicated otherwise.**

NUVAMA