

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:** **S.J.S Enterprises Limited**

- 1. Type of Issue (IPO/FPO)** IPO
- 2. Issue Size (Rs. Cr)** INR 800.00 Cr
- 3. Grade of issue along with name of the rating agency**
- Name** NA
- Grade** NA
- 4. Subscription Level (Number of times)** The Offer was subscribed 1.19 times (excluding the Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases)

Source – Minutes of Basis of Allotment dated November 10, 2021

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) allotment in the issue	28.86%*
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>^^</sup>	24.36%
(iii) at the end of 1st FY (March 31, 2022) <sup>**</sup>	23.82%
(iv) at the end of 2nd FY (March 31, 2023) <sup>^^</sup>	19.01%
(v) at the end of 3rd FY (March 31, 2024) <sup>^^^</sup>	47.17%

(\* ) As a % of total paid up capital as per prospectus dated November 08, 2021

<sup>^^</sup> Shareholding Pattern filed with Stock Exchange for the quarter ended December 31, 2021

<sup>\*\*</sup> Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2022

<sup>^^</sup> Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2023

<sup>^^^</sup> Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2024

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Standalone

(Rs in Crores)

Parameters	1st FY (March 31, 2022)**	2nd FY (March 31, 2023)#	3rd FY (March 31, 2024)##
Income from operations	267.88	296.19	363.36
Net Profit for the period	51.86	58.79	67.56
Paid-up equity share capital	30.43	30.44	31.04
Reserves excluding revaluation reserves	327.10	387.70	490.83

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2022)**	2nd FY (March 31, 2023)#	3rd FY (March 31, 2024)##
Income from operations	369.85	433.04	627.80
Net Profit for the period	55.01	67.25	85.37
Paid-up equity share capital	30.43	30.44	31.04
Reserves excluding revaluation reserves	330.03	399.20	519.50

\*\* Source: Financial Statements as submitted to the Stock Exchange for the financial year ended March 31, 2022

# Source: Financial Statements as submitted to the Stock Exchange for the financial year ended March 31, 2023

## Source: Financial Statements as submitted to the Stock Exchange for the financial year ended March 31, 2024

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

Source : Stock Exchange.

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	None	None
(ii) at the end of 2nd FY (March 31, 2023)	None	None
(iii) at the end of 3rd FY (March 31, 2024)	Mr. Vishal Sharma	Resigned from the position of Non-Executive, Nominee Director (Nominee Directors' of Evergraph Holdings Pte Ltd) from the Board of the Company with effective from September 27, 2023
	Mr. Kazi Arif UZ Zaman	Resigned from the position of Non-Executive, Nominee Director (Nominee Directors' of Evergraph Holdings Pte Ltd) from the Board of the Company with effective from September 27, 2023

*The changes have been updated up to May 30, 2024.*

## 9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document: NA**
- (ii) **Actual implementation: NA**
- (iii) **Reasons for delay in implementation, if any: NA**

## 10. Status of utilization of issue proceeds

- (i) **As disclosed in the offer document: NA**
- (ii) **Actual utilization: NA**
- (iii) **Reasons for deviation, if any: NA**

*As the Offer is an offer for sale of Equity Shares, the Company will not receive any proceeds from the Offer. Accordingly, no monitoring agency is appointed for the Offer.*

### 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	<b>NA</b>
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

### 12. Pricing Data

**Issue Price (Rs.):** 542  
**Designated Stock Exchange:** NSE  
**Listing Date:** November 15, 2021

Price parameters	At close of listing day (i.e. November 15, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day**	As at the end of 1st FY after the listing of the issue (March 31, 2022)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	510.20	406.55	383.05	409.15	551	339.5
NIFTY 50	18,109.45	17324.90	17374.75	17464.75	18604.45	14151.4
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)			As at the end of 3rd FY after the listing of the issue (March 31, 2024)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	396.05	550.75	371.05	610.65	745.00	394.40
NIFTY50	17359.75	18887.60	15183.40	22326.90	22526.60	17312.75
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

\*\* Preceding Trading Day has been considered.

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2022) <sup>(3)</sup>	At the end of 2nd FY (March 31, 2023) <sup>(4)</sup>	At the end of 3rd FY (March 31, 2024) <sup>(5)</sup>
EPS	<b>Issuer:</b>	--	--	--	--
	Consolidated (Basic)	15.69	18.08	22.10	27.45
	Consolidated (Diluted)	15.69	17.90	21.81	26.87
	Peer Group <sup>(3)</sup> :	NA	--	--	--
	Industry Avg:	NA	N.A	N.A	N.A
P/E	<b>Issuer:</b>	--	--	--	--
	Consolidated (Basic)	34.54	22.63	17.92	22.15
	Consolidated (Diluted)	34.54	22.86	18.16	22.73
	Peer Group <sup>(3)</sup> :	NA	--	--	--
	Industry Composite:	NA	N.A	N.A	N.A
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Consolidated	15.15	15.26	15.65	15.51
	Peer Group <sup>(3)</sup> :	NA	--	--	--
	Industry Composite:	NA	N.A	N.A	N.A
NAV	<b>Issuer:</b>	--	--	--	--
	Consolidated	103.56	118.57	141.19	177.36
	Peer Group <sup>(3)</sup> :	NA	--	--	--
	Industry Avg:	NA	N.A	N.A	N.A

**Notes:**

- (1) Prospectus dated November 8, 2021
- (2) There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company
- (3) Source Annual Report/ Result as submitted to the stock exchange for the year ended March 31, 2022
- (4) Source Annual Report/ Result as submitted to the stock exchange for the year ended March 31, 2023
- (5) Source Annual Report/ Result as submitted to the stock exchange for the year ended March 31, 2024

**14. Any other material information**

Particulars	Date
The Company has informed the Exchange that the Company has today signed a Power Supply and Offtake Agreement (“PSOA”) with Suryaurja Two Private Limited (“STPL”), whereunder, STPL as a solar power generator, shall be supplying solar power to the Company as a captive user. The Company has also signed a Share Subscription and Shareholders’ Agreement (“SSSHA”) with STPL and Sunsource Energy Private Limited for subscribing 6,00,000 Equity Shares of STPL, in one or more tranches, which would result in the Company holding 48% of the Equity Share Capital of STPL on non-diluted basis (but in any case not less than 26% of the aggregate Equity Shares of STPL). Pursuant to the above acquisition of shares, STPL will become an Associate of the Company.	Feb 11, 2022
The Company has informed the Exchange about resignation of Amit Kumar Garg as Chief Financial Officer of the company w.e.f. 04-Mar-2022	Feb 25, 2022
The Company has informed the Exchange that the Company has subscribed to 6,00,000 Class A Equity Shares of STPL, constituting 47.62% of the Equity Share Capital of STPL. Consequently, STPL has become an associate of the Company.	May 11, 2022
Appointment of Mr. Mahendra Naredi, as the new Chief Financial Officer (CFO) and a Key Managerial Personnel of the Company, due to resignation of the previous CFO	Aug 4, 2022
The Company has informed the Exchange that ICRA Limited vide its letter dated August 19, 2022 has intimated the Company that it has reaffirmed the long-term rating at [ICRA]A+ (“Rating”) issued by it for Company’s Rs. 28.0 crore Bank Facilities.	Aug 20, 2022
The Company has informed the exchange about the approval given by the Board for execution of Share purchase agreement (“SPA”) with Walter Pack Automotive Products India Private Limited (“WPI”) and its shareholders, Walter Pack S.L. and Mr. Roy Mathew, for the acquisition of 3,15,442 (Three Lakh Fifteen Thousand Four Hundred Forty Two) equity shares, which would result in the Company holding 90.1% (ninety point one percent) of the equity share capital of WPI, on a fully diluted basis (“Transaction”)	April 28, 2023
Issue for Equity Shares of Company on preferential basis approved at EGM	May 30, 2023
The Company has informed about the allotment of 6,00,000 equity shares of the Company by way of preferential issue basis to Mr. K. A. Joseph, Founder, Promoter & Managing Director of the Company at Rs. 500/- per share.	June 22, 2023
The Company has informed about the entering into a Share purchase agreement (“SPA”) with Walter Pack Automotive Products India Private Limited (“WPI”) and its shareholders, Walter Pack S.L. and Mr. Roy Mathew, for the acquisition of 3,15,442 (Three Lakh Fifteen Thousand Four Hundred Forty Two) equity shares, which would result in the Company holding 90.1% (ninety point one percent) of the equity share capital of WPI, on a fully diluted basis and Consequently, WPI has become a subsidiary of the Company.	July 04, 2023

The Company has informed about the Execution of addendum to Share Subscription and shareholders' agreement ("SSSHA") with Suryaurja Two Private Limited ("STPL") and Sunsource Energy Private Limited ("SEPL"). Further, vide this Addendum to SSSHA, the overall share subscription by the Company in STPL aggregates to 8,00,000 Class A Equity shares which constitutes 16.33% of equity share Capital of the Company.	August 16, 2023
The Company has informed about successful completion of the additional subscription of 2,00,000 Class A Equity Shares of STPL, consequent to this the overall shareholding now represents 16.33% of the Class A Equity Share Capital of STPL	September 7, 2023
The Company has informed about the consideration & approval of – Scheme of amalgamation between two subsidiaries companies i.e. Plastoranger Advanced Technologies Private Limited ("Transferor Company") with Walter Pack Automotive Products India Private Limited ("Transferee Company") on a going concern basis under the provisions of Section 233 of Companies Act, 2013 and the rules made thereunder.	November 02, 2023
The Company has informed about the reaffirmation of credit rating "ICRA A+" and Outlook revised to Positive from Stable by ICRA for Long term fund based – Working Capital facilities of INR 28.00 Crores.	November 27, 2023
The Company has informed about request for reclassification from Evergraph Holdings Pte Ltd falling under Promoter Category seeking re-classification from "Promoter Category" to "Public Category" vide letter dated December 5, 2023.	December 5, 2023
The Company has informed about the approval of its board to constitute the CSR Foundation in the name of "SJS Foundation".	February 01, 2024
The Company has informed approval of members of below resolutions through postal ballot – <ol style="list-style-type: none"> <li>1. Request received from Evergraph Holdings Pte. Ltd. For reclassification from promoter category to public category</li> <li>2. Approval for giving loan or guarantee or providing security in connection with loan availed by any of the company's subsidiary(ies) or any other person specified under section 185 of the Companies Act, 2013</li> </ol>	February 14, 2024
The Company has informed that Evergraph Holdings Pte Ltd (the "Evergraph") and Mr. K A Joseph have entered into a Letter Agreement (the "Individual Promoter") dated February 23, 2024 whereby Evergraph has agreed to sell 14,36,337 equity shares of the Company ("Sale Shares"), constituting of 4.63% of the total share capital of the Company to Mr. KA Joseph on the terms set out under the Letter Agreement. Upon the transfer of the Sale Shares from Evergraph to the Individual Promoter: (a) Evergraph will have sold all its shares held in the Company as of the date of the agreement, and (b) Individual Promoter's shareholding (including family), will increase from 17.18% to 21.81%.	February 23, 2024
The Company has informed about the appointment of Churchgate Advisory Private Limited as Investor Relations Advisor of the Company from April 24, 2024	April 24, 2024
The Company has informed about as follows : <ol style="list-style-type: none"> <li>1) Appointment of Mr. Ananta R Deshpande, Company Secretary in Practice as the Secretarial Auditor of the Company for the financial year 2024-25.</li> <li>2) Approval for the execution of the Share Subscription and Shareholders' Agreement and Power Supply and Offtake Agreement with M/s Sunsource Energy Private Limited and M/s Suryaurja One Private Limited, for supply of up to 3MWp of Solar Power.</li> </ol>	May 20, 2024

Source- Stock Exchange Filings

All the above information has been updated till May 30, 2024 unless indicated otherwise