

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**IIFL HOME FINANCE LIMITED**

**1. Type of Issue**

Public Issue by IIFL Home Finance Limited, (“Company” or “Issuer”) of Unsecured Subordinated Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“Unsecured NCDs”), for an amount of Rs.1,000 Million (“Base Issue Size”) with an option to retain oversubscription upto Rs 9,000 Million aggregating to Rs.10,000 Million (“Tranche I Issue Limit”) which is within the shelf limit of Rs.50,000 Million.

**2. Issue size (in millions)**

The Tranche I Issue for an amount of INR 1,000 Million with an option to retain over-subscription upto INR 9,000 Million aggregating to a total of upto INR 10,000 Million. The Company had issued and allotted NCDs aggregating to Rs. 6558.23 million in the Issue.

*Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 2, 2021.*

**3. Rating of instrument along with name of the rating agency**

<b>Particular</b>	<b>Rating Agency</b>	<b>Rating</b>
(i) As disclosed in the offer document	Brickworks Ratings India Private Limited	“BWR AA+/ Negative
	CRISIL Limited	“CRISIL AA/ Stable”
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2022)	Brickworks Ratings India Private Limited	“BWR AA+/ Negative (Assigned)”
	CRISIL Limited	“CRISIL AA/ Stable”

(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2023)	Brickworks Ratings India Private Limited	“BWR AA+/ Negative (Assigned)”
	CRISIL Limited	“CRISIL AA/ Stable”
(iv) At the end of 3rd FY ( March 31, 2024)	Brickworks Ratings India Private Limited	“BWR AA+/ Negative (Assigned)”
	CRISIL Limited	CRISIL AA/Watch Developing (Placed on 'Rating Watch with Developing Implications')

Source: Crisil Rating Rationale dated March 12, 2024

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes\*

\* Source – Debenture Trust Deed dated August 3, 2021.

**5. Subscription level (number of times)\* :** The Issue was subscribed 6.56 times of the Base Issue Size and 0.66 times of the Tranche I Issue Size (after Considering the technical rejection cases).

\* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 2, 2021.

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

On Consolidated basis (Rs In Crs.)

Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)#	3rd FY (March 31, 2024) *
Income from operations	2,087.12	2,581.90	3,121.02
Net Profit for the period	593.44	768.12	1,016.55
Paid-up equity share capital	20.97	26.34	26.34
Reserves excluding revaluation reserves	2,682.72	5,527.77	6,411.71

# Source – Audited Financial Statements for the period ended March 31, 2023

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2022)	Listed
(ii) At the end of 2nd FY (March 31, 2023)	Listed
(iii) At the end of 3rd FY (March 31, 2024)	Listed

# NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f August 5, 2021

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

Particular	Name of Director	Date of appointment / resignation	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2022)	Mr. Kabir Mathur	22.08.2022	Appointment
(ii) At the end of 2nd FY (March 31, 2023)	Mr. Venkataramanan Anantharaman	21.02.2023	Appointment
(iii) At the end of 3rd FY (March 31, 2024)	Mr. Mathew Joseph	31.10.2023	Appointment
	Mr. A K Purwar	31.03.2024	Cessation

Appointment of Mr. Ramakrishnan Subramanian (DIN: 02192747) as an Additional Director in the capacity of Independent Director with effect from April 01, 2024

Appointment of Mr. S. Sridhar (DIN: 00004272) as the Chairman and an Additional Director in the capacity of Non-Executive Director effective from April 01, 2024.

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:  I. For the purpose of lending – at least 75% of the Net Proceeds of the Issue.  II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	Funds utilized for the purpose mentioned in the Offer Document
(iii) Reasons for deviation, if any	NA

*Source : Stock Exchange intimation dated October 21, 2021*

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Tranche I Prospectus dated June 29, 2021)
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	--

*Source: Stock Exchange Intimation dated May 2, 2024*

**11. Any other material information**

<b>Announcement</b>	<b>Date</b>
Appointment of M/s S. R. Batliboi & Associates LLP (Firm Registration Number: 101049W/E300004) as a Joint Statutory Auditor of the Company for a period of 3 years with effect from the FY 2023-24 to FY 2025-26 in order to fill in vacancy caused by completion of tenure of M/s MP Chitale & Co., Chartered Accountants (Firm Registration Number: 101851W) as the Statutory Auditor of the Company	June 30, 2023
Appointment of Mr. Gaurav Seth as Chief Financial Officer (Key Managerial Personnel) of IIFL Home Finance Limited (“the Company”)	October 17, 2023
Re-appointment Ms. Abhishikta Munjal as Chief Risk Officer of the Company for another period of 3 years w.e.f. November 2, 2023.	October 17, 2023

All the above information is updated as on May 30, 2024 unless indicated otherwise.