

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

ADITYA BIRLA FINANCE LIMITED

1. Type of Issue

Public Issue by Aditya Birla Finance Limited, (“Company” or “Issuer”) of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹1,000 each (“NCDs”), for an amount up to ₹1000 crores (“Base Issue Size”) with an option to retain oversubscription up to ₹1,000 crores, aggregating up to ₹2,000 crores (“Issue Limit”) (“Issue”) and is being offered by way of the Prospectus dated September 21, 2023 containing inter alia the terms and conditions of Issue read together with Corrigendum to Prospectus dated September 25, 2023 (“Prospectus”), filed with the ROC, Stock Exchanges and Securities and Exchange Board of India (“SEBI”).

2. Issue size

The Issue for an amount of Rs. 1,000 crores with an option to retain oversubscription upto Rs. 1,000 crores aggregating up to Rs. 2,000 crores (“Issue Limit”). The Company had issued and allotted NCDs aggregating to Rs. 2,000 crores in the Issue.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated October 6, 2023

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	India Ratings and Research Private	IND AAA Outlook Stable
	ICRA Limited	[ICRA]AAA (Stable)
(ii) At the end of 1 st FY (March 31, 2024)	India Ratings and Research Private Limited	IND AAA Outlook Stable
	ICRA Limited	[ICRA]AAA (Stable)
(iii) At the end of 2 nd FY (March 31, 2025)*	-	-

(iv) At the end of 3 rd FY (March 31, 2026) *	--	--
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* Rating not disclosed as reporting for the relevant fiscal years has not been published

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes

Source: Debenture Trust deed dated October 6, 2023

5. **Subscription level (number of times) *:** After considering the not banked cases and technical rejection cases, the Issue was subscribed 2.30 times of the Base Issue Size and 1.15 times of the overall Issue size.

*Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated October 6, 2023

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(On standalone basis) (Rs In Lakhs.)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025) *	3rd FY (March 31, 2026) *
Income from operations	12,70,221.87	NA	NA
Net Profit for the period	2,22,085.60	NA	NA
Paid-up equity share capital	68,939.69	NA	NA
Reserves excluding revaluation reserves	14,55,413.73	NA	NA

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) #**

Particular	
(i) At the end of 1st FY (March 31, 2024)	Traded
(ii) At the end of 2nd FY (March 31, 2025) *	NA
(iii) At the end of 3rd FY (March 31, 2026) *	NA

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited and admitted to dealings with effect from October

11, 2023

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2024)	Mr. Sunil Srivastav	Appointment
(ii) At the end of 2nd FY (March 31, 2025) *	NA	NA
(iii) At the end of 3rd FY (March 31, 2026) *	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending, financing and for repayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
(ii) Actual utilization	<p>The entire amount of proceeds of the issues were used for the purposes as stated in its Prospectus and there is no unutilised amount pertaining to this issuance.</p>
(iii) Reasons for deviation, if any	NA

Source: Stock Exchange Intimation dated May 10, 2024

10. Delay or default in payment of interest/ principal amount (Yes/ No): No (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. (Source: Prospectus dated September 21, 2023)
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	--

Source: BSE and NSE Intimation dated January 9, 2024

11. Any other material information

Announcement	Date
Board of Directors of the Company ("the Board") at its meeting held on March 11, 2024 has considered and approved the Scheme of Amalgamation of the Company with Aditya Birla Capital Limited ("Amalgamated Company") (its Holding Company), and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder ("Scheme")	March 11, 2024

All the above information is updated as on May 30, 2024 unless indicated otherwise.