

PM calls for need to take agriculture out of chemical lab & link it with nature

PRESS TRUST OF INDIA Anand, December 16

URGING FARMERS TO turn to organic or natural farming, Prime Minister Narendra Modi on Thursday said there is a need to take agriculture out of the chemical laboratory and connect it with the nature's lab. Modi, in his virtual address at the National Conclave on Natural Farming held at Anand, also expressed concern over the issue of stubble burning, saying the practice would actually harm the productivity of the agricultural land. He said time has now come to "correct the mistakes" that have become part of farming. "It is a fact that chemicals and fertilisers have played a crucial role in the green revolution. But it is also imperative to work on their alternatives. It



is the right time to take big steps before the issues related to farming become severe. In Gujarat, it is said that prevention is always better than cure," the prime minister said in his virtual address. He stressed the need to find alternatives of chemical fertilisers and pesticides saying the high cost of import shoots up the cost of farming and in turn increases the prices of farm produce for the

common man. Time has come to correct the mistakes that have now become part of farming, such as burning of farm residue and use of chemical fertilisers, he said, adding, "Experts say that burning farm residue would actually reduce the productivity of the land. As we know, bricks are made after heating the clay. Despite knowing that, it has become a tradition in our country to burn the stubble." Air pollution due to stubble burning, especially in northern parts of India, has become a major cause of concern as farmers burn several tons of crop waste from their paddy fields after harvesting. The prime minister added that there is another misconception among the farmers, which is high yield is not possible without chemical fertilisers.

JSW announces ₹55k crore R&R compensation package for Paradip steel plant project

PRESS TRUST OF INDIA Paradip, December 16

LEADING INDIAN STEEL-MAKER JSW has declared a special rehabilitation and resettlement (R&R) compensation package for the would be affected people before going ahead with its plans to set up a ₹55,000 crore steel plant in Odisha's Jagatsinghpur district. The R&R compensation package for the project affected people with ration card in the land losing villages of Nuagaon, Gada Kujang and Dhinka Gram Panchayat, for its integrated steel plant at Paradip, is announced based on discussions at the district, gram panchayat and village level

with extensive participation of villagers, district administration and other stakeholders to elicit public opinion, an official said. The Posco project in the same area was withdrawn earlier due to stiff resistance from the local people during the land acquisition activities. The compensation announced now by the JSW is way above the policy provisions outlined in the Rehabilitation & Resettlement Policy, Odisha, 2006, the official said. "JSW has sustainability as a core value and in sync, we are stepping up CSR activities in our green-field project site for the all-round development of the region," said Ranjan Nayak, COO, JSW Steel operations, Odisha.

Jindal Stainless launches branded stainless steel variant of chequered sheets

FE BUREAU New Delhi, December 16

JINDAL STAINLESS ON Thursday launched the country's first branded stainless steel variant of chequered sheets and hopes to garner an additional ₹500 crore revenue annually in the next three years. Currently, the chequered sheet market is of about 2 lakh tonnes per annum and is being catered to by mild steel and

aluminium producers. The product finds application in the transport and infrastructure sectors, among others. According to industry estimates, the current size of the chequered sheet market in India is growing at an annual rate of 8%. "We are targeting annual sales of 40 thousand tonnes of this brand in the next couple of years. Albeit chequered sheets have been in use for transport and industrial

applications, stainless steel chequered sheets, given their remarkably superior offerings, are sure to change the dynamics within this category," said Jindal Stainless managing director Abhyuday Jindal. In a growing economy like India, undergoing rapid urbanisation and large-scale infrastructure development, the growth potential of stainless steel chequered sheets is immense, the company said.

Pune's EV Cell puts in place plan to drive adoption

PUNE HAS STARTED working on fast-tracking electric vehicle adoption and has set sights on going 'all electric' in the future. Pune is among the first Indian cities to operationalise an EV Cell to drive adoption of electric vehicles. The EV Cell is a first-of-

its kind governing mechanism for EVs in the country. Aadiya Thackeray, minister, environment and climate change, tourism and protocol, government of Maharashtra, said Pune's EV Cell model will set an example for the rest of Maha-

rashtra and should be replicated to meet the state's EV targets for 2025. He said Maharashtra was committed to reducing transport sector emissions and Pune was taking leadership of translating the state's EV policy into action. - FE BUREAU

This is an advertisement issued for information purpose only.

Indiabulls HOUSING FINANCE INDIBULLS HOUSING FINANCE LIMITED

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005, with the Registrar of Companies, National Capital Territory of Delhi and Haryana ("RoC") and received a certificate for commencement of business from the RoC on January 10, 2006. The CIN of our Company is L65922DL2005PLC136029. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number 02.0063.05. from the National Housing Bank ("NHB") to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. The PAN of our Company is AABC13612A. For details regarding changes to the name and registered office of our Company, please see "History and other Corporate Matters" on page 179 of the Shelf Prospectus.

Registered Office: M 62863, First Floor, Connaught Place, New Delhi - 110 001, Delhi, India; Telephone No.: +91 11 4353 2950; Facsimile No.: +91 11 4353 2947; Corporate Office: One International Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013, Maharashtra, India and Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122 016, Haryana, India; Telephone No.: +91 22 6189 1400 Facsimile No.: +91 22 6189 1416; Website: www.indiabullshomeloans.com; Email: helpdesk@indiabulls.com; Company Secretary and Compliance Officer: Mr. Amit Kumar Jain; Telephone No.: +91 124 668 1240; E-mail: ajain@indiabulls.com; Chief Financial Officer: Mr. Mukesh Kumar Garg; Telephone No.: 0124 6681199; Facsimile No.: 0124 6681240; Email: mukesh.garg@indiabulls.com; Statutory Auditors: S. N. Dhawan & Co. LLP, Chartered Accountants; Address: 421, 1st Floor, Udyog Vihar, Phase IV, Gurugram, Haryana 122016; Telephone No.: +91 124 481 4444 Email: rahul.singhal@sndhawan.com; Contact Person: Mr. Rahul Singhal, Partner; and Arora & Choudhary Associates, Chartered Accountants; Address: Plot no. 8/28, W.E.A. Abdul Aziz Road, Karol Bagh, New Delhi - 110 005; Telephone No.: +91 11 4145 1114 Email: vk.choudhary@arorachoudhary.com; Contact Person: Vijay K Choudhary, Partner

THE ISSUE

PUBLIC ISSUE BY INDIBULLS HOUSING FINANCE LIMITED, ("COMPANY" OR "ISSUER") OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs"), FOR AN AMOUNT UPTO ₹ 200 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 800 CRORES, AGGREGATING UP TO ₹ 1,000 CRORES ("TRANCHE I ISSUE LIMIT") ("TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 2,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED DECEMBER 03, 2021 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED DECEMBER 03, 2021 ("SHELF PROSPECTUS") AND THE CORRIGENDUM TO THE SHELF AND TRANCHE I PROSPECTUS DATED DECEMBER 07, 2021 (the "CORRIGENDUM") FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"), THE SHELF PROSPECTUS, TRANCHE I PROSPECTUS AND THE CORRIGENDUM CONSTITUTE THE PROSPECTUS ("PROSPECTUS"). THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Rating: "CRISIL AA/Stable" by CRISIL Ratings Limited and "BWR AA+ /Stable" by Brickwork Ratings India Private Limited

Allotment on first come first serve basis\*

\*Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the stock exchanges. However, on the date of over subscription, the allotments should be made to the applicants on proportionate basis (based on the date of upload of each Application on the electronic platform of the Stock Exchanges, in each Portion). For further details refer section titled "Issue Related Information" on page 82 of the Tranche I Prospectus dated December 03, 2021.

ADDENDUM TO THE TRANCHE I PROSPECTUS DATED DECEMBER 03, 2021 - NOTICE TO INVESTORS

This addendum ("Addendum") is with reference to the Tranche I Prospectus dated December 03, 2021 ("Tranche I Prospectus") filed in relation to the Issue. In this regard, please note that the Public Issue Account and Sponsor Bank Agreement dated December 03, 2021, between our Company, the Lead Managers, the Registrar to the Issue and HDFC Bank Limited ("the Agreement") which forms a part of the Material Contracts of the Tranche I Prospectus has been further amended. All references to "Indiabulls Housing Finance Limited Tranche I - Public Issue Account" in Clause 2.2(i) of the Agreement shall be read as "INDIBULLS HOUSING FINANCE LTD-TRANCHE I NCD ISSUE-PUBLIC ISSUE A/C" in relation to the Tranche I Prospectus. All references to "Indiabulls Housing Finance Limited Tranche I - Refund Account" in Clause 2.2(ii) of the Agreement shall be read as "IHF-TRANCHE I NCD ISSUE-REFUND A/C" in relation to the Tranche I Prospectus. Kindly note, the Addendum to the Agreement was executed on December 16, 2021, between our Company, the Lead Managers, the Registrar to the Issue and HDFC Bank Limited ("Addendum to the Public Issue Account and Sponsor Bank Agreement").

Accordingly, the disclosure under "MATERIAL CONTRACTS" under SECTION IV: MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION of the Tranche I Prospectus shall further include reference to Addendum to the Public Issue Account and Sponsor Bank Agreement dated December 16, 2021, between our Company, the Lead Managers, the Registrar to the Issue and HDFC Bank Limited. Kindly note, the term Issue Documents, Transaction Documents in the Tranche I Prospectus shall include reference to the Addendum to the Public Issue Account and Sponsor Bank Agreement.

All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed in the Shelf Prospectus, the Tranche I Prospectus and the Corrigendum to the Shelf Prospectus and Tranche I Prospectus dated December 7, 2021. The Tranche I Prospectus shall be read in conjunction with this Addendum. The Tranche I Prospectus stands amended to the extent stated hereinabove.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "History and other Corporate Matters" on page 179 of the Shelf Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 388 of the Shelf Prospectus and 142 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by shares AMOUNT OF SHARE CAPITAL OF THE COMPANY AS ON SEPTEMBER 30, 2021 : The Authorised Share Capital of the Company is ₹ 16,00,00,00,000 divided into 3,000,000,000 Equity Shares of ₹ 2 each and 1,000,000,000 Preference Shares of ₹ 10 each. The Issued, Subscribed and Paid-up Share Capital is ₹ 924,855,504 divided into 462,427,752 Equity Shares of ₹ 2 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10 each by them at the time of signing of Memorandum of Association: Indiabulls Financial Services Limited was allotted 49,994 equity shares of ₹ 10 each and Mr. Rajji Rattan, Mr. Ashok Sharma, Ms. Anesha Nagpal, Mr. Sandeep Arora, Mr. Tejinderpal Singh Miglani and Mr. Sanjeev Ranjan were allotted 1 equity share of ₹ 10 each, as nominee of Indiabulls Financial Services Limited, respectively.

LISTING: The NCDs offered through the Tranche I Prospectus along with the Shelf Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") along with BSE, the "Stock Exchanges". Our Company has received an 'in-principle' approval from BSE vide its letter no. DCS/BM/PI-BOND/019/21-22 dated December 2, 2021 and NSE vide its letter no. NSE/LIST/C/2021/0855 dated December 2, 2021. For the purposes of the Issue BSE shall be the Designated Stock Exchange.

GENERAL RISKS : Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the Tranche I Issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" on page 20 of the Shelf Prospectus and "Material Developments" on page 229 of the Shelf Prospectus and on page 57 of the Tranche I Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including SEBI, the Reserve Bank of India ("RBI"), NHB, RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of BSE."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer.

It is also to be distinctly understood that the approval given by NSEIL should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF THE NHB: The Company holds a valid certificate of registration dated December 28, 2005, issued by the National Housing Bank (NHB) Under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits/discharge of liabilities by the Company. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the NHB."

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook), by CRISIL Ratings Limited under their letter bearing reference no. RL/IDHFL/278539/RBOND/0921/18340/78382001/1 dated November 08, 2021 further revalidated vide letter bearing reference number RL/IDHFL/278539/RBOND/0921/18340/78382001/2 dated November 30, 2021 and rationale dated September 24, 2021, and "BWR AA+ Stable" (pronounced as Brickwork double A plus rating with stable outlook) by Brickwork vide their letter bearing reference no. BWR/NCD/HO/CR/C/HS/0332/2021-22 dated November 18, 2021 and rationale dated November 18, 2021. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. These ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other ratings. For the rationale for these ratings, see Annexure A and B of the Tranche I Prospectus.

DISCLAIMER CLAUSE FOR CRISIL RATINGS: CRISIL Ratings Limited (CRISIL Ratings) has taken due care and caution in preparing the Material based on the information provided by its client and / or obtained by CRISIL Ratings from sources which it considers reliable (Information). A rating by CRISIL Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL Ratings. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The Rating is not a recommendation to invest / disinvest in any entity covered in the Material and no part of the Material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation in India. CRISIL Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters / distributors of the Material. Without limiting the generality of the foregoing, nothing in the Material is to be construed as CRISIL Ratings providing or intending to provide any services in jurisdictions where CRISIL Ratings does not have the necessary permission and/or registration to carry out its business activities in this regard. Indiabulls Housing Finance Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Material or part thereof outside India. Current rating status and CRISIL Ratings' rating criteria are available without charge to the public on the website, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at 1800-267-1301.

DISCLAIMER CLAUSE FOR BRICKWORK RATINGS: Brickwork Ratings India Private Limited ("BWR"), a Securities and Exchange Board of India registered Credit Rating Agency and accredited by the Reserve Bank of India, offers credit ratings of Bank Loan facilities, non-convertible / convertible / partially convertible debentures and other capital market instruments and bonds, commercial paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, security receipts, securitisation products, municipal bonds, etc., (hereafter referred to as "Instruments"). BWR also rates NGOs, educational institutions, hospitals, real estate developers, urban local bodies and municipal corporations. BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgement are considered reliable. The Rating Rationale / Rating Report and other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA). BWR also wishes to inform that access to use of the said documents does not create a client relationship between the user and BWR. The ratings assigned by BWR are only an expression of BWR's opinion on the entity / instrument and should not in any manner be construed as being a recommendation to either, purchase, hold or sell the instrument. BWR also wishes to abundantly clarify that these ratings are not to be considered as an investment advice in any jurisdiction nor are they to be used as a basis for or as an alternative to independent financial advice and judgement obtained from the user's financial advisors. BWR shall not be liable to any losses incurred by the users of these Rating Rationales, Rating Reports or its contents. BWR reserves the right to vary, modify, suspend or withdraw the ratings at any time without assigning reasons for the same. BWR's ratings reflect BWR's opinion on the day the ratings are published and are not reflective of factual circumstances that may have arisen on a later date. BWR is not obliged to update its opinion based on any public notification, in any form or format although BWR may disseminate its opinion and analysis when deemed fit. Neither BWR nor its affiliates, third party providers, as well as the directors, officers, shareholders, employees or agents (collectively, "BWR Party") guarantee the accuracy, completeness or adequacy of the Ratings, and no BWR Party shall have any liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of any part of the Rating Rationales or Rating Reports. Each BWR Party disclaims all express or implied warranties, including, but not limited to, any warranties of merchantability, suitability or fitness for a particular purpose or use. In no event shall any BWR Party be liable to any one for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of any part of the Rating Rationales and / or Rating Reports even if advised of the possibility of such damages. However, BWR or its associates may have other commercial transactions with the company/entity. BWR and its affiliates do not act as a fiduciary. BWR keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of the respective activity. As a result, certain business units of BWR may have information that is not available to other BWR business units. BWR has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. BWR clarifies that it may have been paid a fee by the issuers or underwriters of the instruments, facilities, securities etc., or from obligors. BWR's public ratings and analysis are made available on its web site, www.brickworkratings.com. More detailed information may be provided for a fee. BWR's rating criteria are also generally made available without charge on BWR's website. This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited. BWR is bound by the code of conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: Indiabulls Housing Finance Limited - Telephone No.: +91 11 4353 2947; Facsimile No.: +91 11 4353 2940; Lead Managers: Edelweiss Financial Services Limited - Telephone No.: +91 22 4086 3535; Facsimile No.: +91 22 4084 5000; IIFL Securities Limited - Telephone No.: +91 22 4646 4600; Facsimile No.: +91 22 2493 1073; Trust Investment Advisors Private Limited - Telephone No.: +91 22 4084 5000; Facsimile No.: +91 22 4084 5066 and the offices of Consortium Members, Trading Members, Designated Intermediaries and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Managers and Consortium Members. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface platform of the BSE i.e. "BSE Direct" and of NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at https://www.bsedirect.com and NSE goBID at www.nseindiaipo.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request.

AVAILABILITY OF SHELF PROSPECTUS AND TRANCHE I PROSPECTUS: Investors are advised to refer to the Shelf Prospectus and Tranche I Prospectus and the Risk Factors on page 20 of the Shelf Prospectus, before applying to the Issue. Physical copy of the Shelf Prospectus and Tranche I Prospectus may be obtained from the Registered Office of the Company and the Lead Managers. Full copies of the Shelf Prospectus and Tranche I Prospectus will also be available on the website of the Issuer at www.indiabullshomeloans.com, of the Lead Managers at www.edelweissfn.com, www.iiflcap.com and www.trustgroup.in of BSE at www.bseindia.com, of NSE at www.nseindia.com and of SEBI at www.sebi.gov.in. PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited. CONSORTIUM MEMBERS: Edelweiss Broking Limited; IIFL Securities Limited; Trust Securities Services Private Limited and Trust Financial Consultancy Services Private Limited Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Shelf Prospectus and/or Tranche I Prospectus. For further details please refer Shelf Prospectus and Tranche I Prospectus, both dated December 03, 2021.

LEAD MANAGERS TO THE ISSUE

Table with 4 columns: Edelweiss Financial Services Limited, IIFL Securities Limited, Trust Investment Advisors Private Limited, IDBI Trustee Services Ltd. Each column contains contact details for lead managers.

CREDIT RATING AGENCIES

Table with 2 columns: Brickwork Ratings India Private Limited, CRISIL Ratings Limited (a subsidiary of CRISIL Limited). Each column contains contact details for credit rating agencies.

REGISTRAR TO THE ISSUE

Table with 2 columns: KFin Technologies Private Limited, Mr. Amit Kumar Jain. Each column contains contact details for registrar and company secretary.

\*\* IDBI Trustee Services Limited under regulation 8 of SEBI NCS Regulations has by its letter dated November 24, 2021 given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Documents and in all the subsequent periodical communications sent to the holders of the NCDs issued pursuant to this Tranche I Issue. For further details, please see Annexure C of the Tranche I Prospectus.

Disclaimer: INDIBULLS HOUSING FINANCE LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of secured redeemable non-convertible debentures of face value of ₹ 1,000 each ("NCDs"), and has filed the Shelf Prospectus dated December 03, 2021, the Tranche I Prospectus dated December 03, 2021 and the Corrigendum dated December 07, 2021 (collectively "Prospectus") with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company's website www.indiabullshomeloans.com, on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfn.com, www.iiflcap.com and www.trustgroup.in. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche I Prospectus dated December 03, 2021 and the section on "Risk Factors" beginning on page 20 of the Shelf Prospectus dated December 03, 2021.

Place : Mumbai Date : December 16, 2021. For INDIBULLS HOUSING FINANCE LIMITED Mr. Gagan Banga Vice Chairman, Managing Director and CEO DIN: 00010894

