

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

S.J.S Enterprises Limited

1. Type of Issue (IPO/FPO)

IPO

2. Issue Size (Rs. Cr)

INR 800.00 Cr

3. Grade of issue along with name of the rating agency

Name

NA

Grade

NA

4. Subscription Level (Number of times)

The Offer was subscribed 1.19 times (excluding the Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases)

Source – Minutes of Basis of Allotment dated November 10, 2021

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	28.86%*
(ii) at the end of the 1st Quarter immediately after the listing of the issue ^{^^}	24.36%
(iii) at the end of 1st FY (March 31, 2022)**	23.82%
(iv) at the end of 2nd FY (March 31, 2023) [^]	NA
(v) at the end of 3rd FY (March 31, 2024) [^]	NA

(*) As a % of total paid up capital as per prospectus dated November 08, 2021

([^]) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

^{^^} Shareholding Pattern filed with Stock Exchange for the quarter ended December 31, 2021

** Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2022

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Standalone

(Rs in Crores)

Parameters	1st FY (March 31, 2022)**	2nd FY (March 31, 2023)*	3rd FY (March 31, 2024)*
Income from operations	267.88	N.A.	N.A.
Net Profit for the period	51.86	N.A.	N.A.
Paid-up equity share capital	30.43	N.A.	N.A.
Reserves excluding revaluation reserves	327.10	N.A.	N.A.

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2022)**	2nd FY (March 31, 2023)*	3rd FY (March 31, 2024)*
Income from operations	369.85	N.A.	N.A.
Net Profit for the period	55.01	N.A.	N.A.
Paid-up equity share capital	30.43	N.A.	N.A.
Reserves excluding revaluation reserves	330.03	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

** Source: Financial Statements as submitted to the Stock Exchange for the financial year ended March 31, 2022

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)*	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)*	N.A.
(iii) at the end of 3rd FY (March 31, 2024)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2023)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2024)*	N.A.	N.A.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

However as of November 15, 2022, there have been no changes in Directors for FY 2023.

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document: NA**

- (ii) **Actual implementation: NA**

- (iii) **Reasons for delay in implementation, if any: NA**

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10. Status of utilization of issue proceeds

- (i) **As disclosed in the offer document: NA**

- (ii) **Actual utilization: NA**

- (iii) **Reasons for deviation, if any: NA**

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): 542
 Designated Stock Exchange: NSE
 Listing Date: November 15, 2021

Price parameters	At close of listing day (i.e. November 15, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day**	As at the end of 1st FY after the listing of the issue (March 31, 2022)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	510.20	406.55	383.05	409.15	551	339.5
NIFTY 50	18,109.45	17324.90	17374.75	17464.75	18604.45	14151.4
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)*			As at the end of 3rd FY after the listing of the issue (March 31, 2024)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

** Previous Trading Day has been considered.

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2022) ⁽⁴⁾	At the end of 2nd FY (March 31, 2023) ⁽²⁾	At the end of 3rd FY (March 31, 2024) ⁽²⁾
EPS	Issuer:	--	--	--	--

	Consolidated (Basic)	15.69	18.08	N.A	N.A
	Consolidated (Diluted)	15.69	17.90	N.A	N.A
	Peer Group ⁽³⁾ :	NA	--	--	--
	Industry Avg:	NA	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Consolidated (Basic)	34.54	22.63	N.A	N.A
	Consolidated (Diluted)	34.54	22.86	N.A	N.A
	Peer Group ⁽³⁾ :	NA	--	--	--
	Industry Composite:	NA	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Consolidated	15.15	15.26	N.A	N.A
	Peer Group ⁽³⁾ :	NA	--	--	--
	Industry Composite:	NA	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	103.56	118.57	N.A	N.A
	Peer Group ⁽³⁾ :	NA	--	--	--
	Industry Avg:	NA	N.A	N.A	N.A

Notes:

- (1) Prospectus dated November 8, 2021
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company
- (4) Source Annual Report/ Result as submitted to the stock exchange for the year ended March 31, 2022

14. Any other material information

Particulars	Date
The Company has informed the Exchange that the Company has today signed a Power Supply and Offtake Agreement ("PSOA") with Suryaurja Two Private Limited ("STPL"), whereunder, STPL as a solar power generator, shall be supplying solar power to the Company as a captive user. The Company has also signed a Share Subscription and Shareholders' Agreement ("SSSHA") with STPL and Sunsource Energy Private Limited for subscribing 6,00,000 Equity Shares of STPL, in one or more tranches, which would result in the Company holding 48% of the Equity Share Capital of STPL on non-diluted basis (but in any case not less than 26% of the aggregate Equity Shares of STPL). Pursuant to the above acquisition of shares, STPL will become an Associate of the Company.	Feb 11, 2022
The Company has informed the Exchange about resignation of Amit Kumar Garg as Chief Financial Officer of the company w.e.f. 04-Mar-2022	Feb 25, 2022
The Company has informed the Exchange that the Company has subscribed to 6,00,000 Class A Equity Shares of STPL, constituting 47.62% of the Equity Share Capital of STPL. Consequently, STPL has become an associate of the Company.	May 11, 2022
Appointment of Mr. Mahendra Naredi, as the new Chief Financial Officer (CFO) and a Key Managerial Personnel of the Company, due to resignation of the previous CFO	Aug 4, 2022
The Company has informed the Exchange that ICRA Limited vide its letter dated August 19, 2022 has intimated the Company that it has reaffirmed the long-term rating at [ICRA]A+ ("Rating") issued by it for Company's Rs. 28.0 crore Bank Facilities.	Aug 20, 2022

Source- Stock Exchange Filings

All the above information has been updated till November 15, 2022 unless indicated otherwise