

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:**

**ICICI Securities Limited**

**1. Type of Issue (IPO/FPO)**

IPO

**2. Issue Size (Rs. Cr)**

INR 3,480.12

**3. Grade of issue along with name of the rating agency**

**Name**

NA

**Grade**

NA

**4. Subscription Level (Number of times)**

0.9807 times (excluding Anchor Investor Portion) after removing multiple and duplicate bids and technical rejection cases from the Bid Book

Source – Minutes of Basis of Allotment dated March 28, 2018

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>Percentage</b>
(i) allotment in the issue	17.39%*
(ii) at the end of the 1st Quarter immediately after the listing of the issue**	15.80%
(iii) at the end of 1st FY (March 31, 2019)***	15.23%
(iv) at the end of 2nd FY (March 31, 2020)^	14.61%
(v) at the end of 3rd FY (March 31, 2021)^^	12.78%

\* As a % of Total Paid up Share Capital

\*\*Shareholding Pattern filed with Stock Exchange for the quarter ended June 30, 2018 represents holding of "Institutions" category.

\*\*\* Shareholding Pattern filed with Stock Exchange for the financial year ended March 31, 2019 represents holding of "Institutions" category.

^^ Shareholding Pattern filed with Stock Exchange for the financial year ended March 31, 2020 represents holding of "Institutions" category.

^^^ Shareholding Pattern filed with Stock Exchange for the financial year ended March 31, 2021 represents holding of "Institutions" category

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

### Consolidated (Rs in Crores)

Parameters	1st FY (March 31, 2019)**	2nd FY (March 31, 2020)*^	3rd FY (March 31, 2021)*
Income from operations	1704.57	1706.22	2586.17
Net Profit for the period	490.73	542.00	1067.72
Paid-up equity share capital	161.07	161.07	161.11
Reserves excluding revaluation reserves	886.20	1948.47	1661.0

\*\* Source-Audited financial results as submitted to the Stock Exchange for the financial year ended March 31, 2019

^ Source-Audited financial results as submitted to the Stock Exchange for the financial year ended March 31, 2020

\* Source-Audited financial results as submitted to the Stock Exchange for the financial year ended March 31, 2021

### Standalone (Rs in Crores)

Parameters	1st FY (March 31, 2019)**	2nd FY (March 31, 2020)*^	3rd FY (March 31, 2021)*
Income from operations	1704.20	1705.51	2585.44
Net Profit for the period	486.92	536.71	1067.55
Paid-up equity share capital	161.07	161.07	161.11
Reserves excluding revaluation reserves	873.34	1030.32	1642.68

\*\* Source-Audited financial results as submitted to the Stock Exchange for the financial year ended March 31, 2019

^ Source-Audited financial results as submitted to the Stock Exchange for the financial year ended March 31, 2020

\* Source-Audited financial results as submitted to the Stock Exchange for the financial year ended March 31, 2021

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)^	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2020)^	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2021)*	Frequently Traded

^Source-NSE

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2019)	Ms. Chanda Kochhar	Resigned as Director w.e.f October 05, 2018

	Ms. Vishakha Mulye	Resigned as Director w.e.f October 05, 2018
	Mr. Anup Bagchi	Appointed as Non-Executive Additional Director w.e.f October 11, 2018
	Mr. Pramod Rao	Appointed as Non-Executive Additional Director w.e.f October 11, 2018
	Mr. Vinod Kumar Dhall	Appointed as the Chairman of the Board of Directors w.e.f October 19, 2018
(ii) at the end of 2nd FY (March 31, 2020)	Ms. Shilpa Kumar	Resigned as Managing Director & CEO and also Director of the Company w.e.f May 06, 2019
	Mr. Vijay Chandok	Appointed as an Additional Director and as Managing Director & CEO of the Company w.e.f May 07, 2019
(iii) at the end of 3rd FY (March 31, 2021)	N.A.	N.A.

#### 9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document: NA**
- (ii) **Actual implementation: NA**
- (iii) **Reasons for delay in implementation, if any: NA**

*\*Not applicable, as the Offer was only an Offer for Sale by Selling Shareholder*

#### 10. Status of utilization of issue proceeds

- (i) **As disclosed in the offer document: NA**
- (ii) **Actual utilization: NA**
- (iii) **Reasons for deviation, if any: NA**

*\*Not applicable, as the Offer was only an Offer for Sale by Selling Shareholder*

## 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	<b>Not Applicable</b>
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

*\*Not applicable, as the Offer was only an Offer for Sale by Selling Shareholder*

## 12. Pricing Data

**Issue Price (Rs.):** 520 per Equity Share  
**Designated Stock Exchange:** NSE  
**Listing Date:** April 4, 2018

Price parameters	At close of listing day (i.e. April 4, 2018)	At close of 30th calendar day from listing day (i.e May 04, 2018)	At close of 90th calendar day from listing day (i.e July 03, 2018)	As at the end of 1st FY after the listing of the issue (March 31, 2019)**		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	445.10	369.70	319.10	242.00	463.00	188.00
Nifty	10,128.40	10618.25	10699.90	11623.90	11760.20	10004.55
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2020)			As at the end of 3rd FY after the listing of the issue (March 31, 2021)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	276.45	524.65	195.3	382.8	544.35	275.15
Nifty	8597.75	12430.5	7511.1	14690.7	15314.7	8083.8
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

\*\*31st March, 2019 being a Sunday and 31st March, 2019 being a Saturday, figures of March 29, 2019 have been considered.

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the Prospectus dated March 26, 2018 <sup>(1)(3)</sup>	At the end of 1st FY (March 31, 2019) <sup>(5)</sup>	At the end of 2nd FY (March 31, 2020) <sup>(6)</sup>	At the end of 3rd FY (March 31, 2021) <sup>(2)</sup>
EPS	<b>Issuer:</b>	--	--	--	--
	Standalone (Basic)	10.48	15.12	16.66	33.14
	Standalone (Diluted)	10.48	15.11	16.65	33.07
	Consolidated (Basic)	10.51	15.23	16.83	33.14
	Consolidated (Diluted)	10.51	15.23	16.81	33.08
	Peer Group :	--	--	--	--
	Edelweiss Financial Services Limited	7.26	11.28	(23.01)	2.98
	IIFL Holdings Limited\$	21.64	21.38	13.27	20.09
	JM Financial Limited	5.93	6.82	6.48	6.34
	Motilal Oswal Financial Services Limited	25.14	20.01	12.47	84.65
	Geojit Financial Services Limited	2.37	1.49	1.97	5.17
	Industry Avg:	12.47	12.20	2.24	23.85
P/E	<b>Issuer:</b>	--	--	--	--
	Standalone (Basic)	49.6	16.01	16.59	11.55
	Standalone (Diluted)	49.6	16.01	16.60	11.58
	Consolidated (Basic)	49.5	15.89	16.43	11.55
	Consolidated (Diluted)	49.5	15.89	16.45	11.57
	Peer Group:	--	--	--	--
	Edelweiss Financial Services Limited	32.61	17.53	-	21.24

	IIFL Holdings Limited\$	33.24	20.07	5.59	14.03
	JM Financial Limited	20.89	13.80	9.99	13.34
	Motilal Oswal Financial Services Limited	40.15	30.09	39.86	7.38
	Geojit Financial Services Limited	39.05	27.85	9.24	9.72
	Industry Composite:	33.19	21.87	16.17	13.14
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Standalone	77.12%	47.07%	45.05%	59.18%
	Consolidated	77.47%	46.86%	44.81%	58.60%
	Peer Group:	--	--	--	--
	Edelweiss Financial Services Limited	14.09%	14.35%	(29.61%)	4.00%
	IIFL Holdings Limited\$	15.66%	19.1%	11.06%	15.00%
	JM Financial Limited	14.89%	17.3%	14.45%	12.79%
	Motilal Oswal Financial Services Limited	20.15%	10.04%	6.18%	33.50%
	Geojit Financial Services Limited	10.94%	7.32%	9.80%	23.08%
	Industry Composite:	15.15%	13.61%	2.37%	17.67%
NAV	<b>Issuer:</b>	--	--	--	--
	Standalone	15.00	32.11	36.98	55.98
	Consolidated	14.99	32.51	37.55	56.55
	Peer Group:	--	--	--	--
	Edelweiss Financial Services Limited	51.95	78.06	73.87	67.89
	IIFL Holdings Limited\$	137.82	132.17	120.58	134.08

	JM Financial Limited	37.74	57.66	94.51	93.47
	Motilal Oswal Financial Services Limited	123.64	203.85	209.94	259.54
	Geojit Financial Services Limited	21.74	22.99	21.15	25.72
	Industry Avg:	74.58	98.94	104.01	116.14

**Notes:**

- (1) Prospectus dated March 26, 2018
  - (2) Audited Financial Results for the financial year ended March 31, 2021
  - (3) All financials are for the financial year ending March 31, 2017
  - (4) None of the listed companies in India are engaged in our line of business
  - (5) Audited Financial Results for the financial year ended March 31, 2019
  - (6) Audited Financial Results for the financial year ended March 31, 2020
- \$ Note: IIFL Holdings Limited name changed to IIFL Finance since 2019

**14. Any other material information**

Particulars	Date
The Company has informed the Exchange that Ministry of Corporate Affairs has updated the Corporate Identity Number (CIN) of the Company from U67120MH1995PLC086241 to L67120MH1995PLC086241 pursuant to listing of equity shares of the Company on National Stock Exchange of India Limited and BSE Limited.	02-May-2018
ICICI Securities Limited has paid Rs. 28,68,750 to SEBI towards settlement amount under SEBI (Settlement Proceedings) Regulations, 2018. The same was in relation to a settlement application submitted to SEBI in the matter of two trading accounts that were opened at ICICI Securities Limited in January 2007 and July 2008 by account holders by misrepresenting their identities.	28-Nov-2019
Change in the name of Registrar and Share Transfer Agent from Karvy Fintech Private Limited to KFin Technologies Private Limited	09-Dec-2019
Postal Ballot notice - Enhancement of the existing limit under Section 186 of the Companies Act, 2013	20-Jan-2020
Allotted 3,840 (Three Thousand Eight Hundred and Forty only) equity shares of face value of Rs. 5/- (Rupees Five only) each on April 29, 2020 under ICICI Securities Limited - Employees Stock Option Scheme - 2017	29-April-2020
The Company has allotted 8,770 equity shares of face value of Rs. 5/- each on July 6, 2020 under ICICI Securities Limited - Employees Stock Option Scheme - 2017	07-July-2020
The Company has allotted 1,000 equity shares of face value of Rs. 5/- each on July 22, 2020 under ICICI Securities Limited - Employees Stock Option Scheme -2017	22-July-2020
Sale of equity shares of ICICI Securities Limited by the Promoter in the Open Market for achieving Minimum Public Shareholding	26-Aug-2020
Completion of sale of equity shares of ICICI Securities Limited by the Promoter in the Open Market as a step towards compliance with the requirements of Minimum Public Shareholding	28-Aug-2020
The Company has allotted 26,630 equity shares of face value of Rs. 5/- each on September 9, 2020 under ICICI Securities Limited - Employees Stock Option Scheme - 2017	09-Sep-2020

The Company has allotted 13,470 equity shares of face value of Rs. 5/- each on October 15, 2020 under ICICI Securities Limited - Employees Stock Option Scheme -2017.	15-Oct-2020
The Company has allotted 8,480 equity shares of face value of Rs. 5/- each on November 9, 2020 under ICICI Securities Limited - Employees Stock Option Scheme - 2017	09-Nov-2020
The Securities and Exchange Board of India (SEBI) has vide enclosed letter bearing reference number SEBI/HO/CFD/DCR2/OW/P/2020/21109/1 dated December 7, 2020 cautioned ICICI Securities Limited to be careful in future and ensure compliance with the provisions of SEBI (Research Analysts) Regulations, 2014 and exercise due care for accuracy in Research reports. This was in the context of Research report issued by Institutional Research Desk of the Company on Vedanta Limited.	08-Dec-2020
Notice for proposed offer for sale of equity shares of face value of Rs. 5 each of ICICI Securities Limited by the promoter of company being ICICI Bank Limited	08-Dec-2020
The Company has allotted 500 (Five Hundred only) equity shares of face value of Rs. 5 /- (Rupees Five only) each on December 14, 2020 under ICICI Securities Limited - Employees Stock Option Scheme - 2017.	14-Dec-2020
The Company has allotted 7,510 (Seven Thousand Five Hundred and Ten only) equity shares of face value of RS. 5/- (Rupees Five only) each on December 21, 2020 under ICICI Securities Limited - Employees Stock Option Scheme - 2017.	21-Dec-2020
The Company has allotted 4,560 (Four Thousand Five Hundred and Sixty only) equity shares of face value of Rs. 5/- (Rupees Five only) each on February 15, 2021 under ICICI Securities Limited - Employees Stock Option Scheme - 2017.	15-Feb-2021
The Company has allotted 6,210 (Six Thousand Two Hundred and Ten only) equity shares of face value of Rs. 5/- (Rupees Five only) each on March 3, 2021 under ICICI Securities Limited - Employees Stock Option Scheme - 2017.	03-Mar-2021

Source- Stock Exchange Filings

All the above information has been updated till April 4, 2021 unless indicated otherwise