

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: **Angel One Limited (Formerly known as Angel Broking Limited)**

- 1. Type of Issue (IPO/FPO)** IPO
- 2. Issue Size (Rs. Cr)** INR 600 Cr
- 3. Grade of issue along with name of the rating agency**
- | | |
|--------------|----|
| Name | NA |
| Grade | NA |
- 4. Subscription Level (Number of times)** 3.4295 times (excluding anchor investor and after removing multiple and duplicate bids and technical rejection cases)

Source – Minutes of Basis of Allotment dated September 29, 2020

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	13.04*
(ii) at the end of the 1st Quarter immediately after the listing of the issue ^{^^}	17.19%
(iii) at the end of 1st FY (March 31, 2021) ^{**}	16.98%
(iv) at the end of 2nd FY (March 31, 2022) [#]	19.29%
(v) at the end of 3rd FY (March 31, 2023) [^]	NA

^{^^}Shareholding Pattern filed with Stock Exchange for the quarter ended December 31, 2020

^{**} Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2021

[#] Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2022

^(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

(*) As a % of total paid up capital as per the Prospectus dated September 26, 2020

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Standalone

Parameters	(Rs in Crores)		
	1st FY (March 31, 2021)**	2nd FY (March 31, 2022)^	3rd FY (March 31, 2023)*
Income from operations	1250.47	2237.67	N.A.
Net Profit for the period	290.39	614.86	N.A.
Paid-up equity share capital	81.82	82.85	N.A.
Reserves excluding revaluation reserves	1020.2	1462.70	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

**Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2021

^ Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2022

Consolidated

Parameters	(Rs in Crores)		
	1st FY (March 31, 2021)**	2nd FY (March 31, 2022)^	3rd FY (March 31, 2023)*
Income from operations	1263.68	2258.60	N.A.
Net Profit for the period	296.85	624.80	N.A.
Paid-up equity share capital	81.82	82.85	N.A.
Reserves excluding revaluation reserves	1049.17	1501.51	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

**Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2021

^ Source: Annual Report as submitted to the Stock Exchange for the financial year ended March 31, 2022

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2023)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

Source: NSE

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2022)*	Vinay Agrawal	Demise on April 17, 2021
	Ketan Shah	Appointed as Whole-Time Director of the Company for a period of 5 years starting from May 05, 2021 till May 04, 2026
	Krishna Iyer	Appointment as Additional Non-Executive Director w.e.f July 15, 2021
	Murlidharan Ramachandran	Appointment as Additional Non-Executive Independent Director w.e.f August 6, 2021
	Anisha Motwani	Resignation of Ms Anisha Motwani as Non- Executive Independent Director w.e.f. September 15, 2021
	Mala Tadarwal	Appointment as Additional Non-Executive Independent Director w.e.f October 20, 2021
(iii) at the end of 3rd FY (March 31, 2023)*	N.A.	N.A.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: N.A.
- (ii) Actual implementation: N.A.
- (iii) Reasons for delay in implementation, if any: N.A

10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

Particulars	Total Amount	(Rs in million)
		Estimated Utilisation for the Financial Year ended March 31, 2021
To meet working capital requirements	2,300.00	2,300.00
General corporate purposes	531.70	531.70
Total Net Proceeds	2,831.70	2,831.70

(ii) Actual utilization:

Item Head	Amt as proposed in Offer Document	Amount utilized			Total unutilized
		As at the beginning of the quarter	During the Quarter	At the end of quarter	
Working Capital requirement of the company	2,300.00	-	2,300.00	2,300.00	-
General Corporate Purpose	531.70	-	506.41	506.41	25.29

Source: Monitoring Agency report dated February 1, 2021 for the Quarter ended December 31, 2020.

(iii) Reasons for deviation, if any: NA

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): 306
Designated Stock Exchange: NSE
Listing Date: October 5, 2020

Price parameters	At close of listing day (i.e. October 5, 2020)	At close of 30th calendar day from listing day (November 4)	At close of 90th calendar day from listing day (January 4)	As at the end of 1st FY after the listing of the issue (March 31, 2021)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	275.80	309.7	345	291.2	408	222.2
NIFTY 50	11503.35	11908.5	14132.9	14690.7	15431.75	8055.8
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022)*			As at the end of 3rd FY after the listing of the issue (March 31, 2023)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	1536.75	1565	1511.4	NA	NA	NA
NIFTY 50	17464.75	18604.45	14151.4	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2021) ^(*)	At the end of 2nd FY (March 31, 2022) ^(**)	At the end of 3rd FY (March 31, 2023) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Standalone (Basic)	12.03	37.76	74.52	N.A
	Standalone (Diluted)	12.03	37.49	73.25	N.A
	Consolidated (Basic)	11.44	38.60	75.72	N.A
	Consolidated (Diluted)	11.44	38.32	74.44	N.A
	Peer Group [^] :	--	--	--	--
	ICICI Securities Limited	16.8	33.14	42.86	N.A
	Geojit Financial Services Limited	2.0	5.17	6.31	N.A
	IIFL Securities Limited	7.3	6.97	10.09	N.A
	Motilal Financial Services Limited	12.2	84.65	89.14	N.A

	JM Financial Limited	6.5	6.34	8.11	N.A
	Industry Avg [^] :	N.A	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Standalone (Basic)	25.44	7.71	20.62	N.A
	Standalone (Diluted)	25.44	7.76	20.97	N.A
	Consolidated (Basic)	26.75	7.54	20.30	N.A
	Consolidated (Diluted)	26.75	7.60	20.64	N.A
	Peer Group [^] :	--	--	--	--
	ICICI Securities Limited	28.4	11.55	14.50	N.A
	Geojit Financial Services Limited	19.4	9.72	9.90	N.A
	IIFL Securities Limited	5.7	6.71	8.79	N.A
	Motilal Financial Services Limited	56.0	7.40	9.76	N.A
	JM Financial Limited	12.6	13.33	8.34	N.A
	Industry Composite:	24.1	9.7	10,2	N.A
RoNW (%)	Issuer:	--	--	--	--
	Standalone	15.23	26.35%	39.78%	N.A
	Consolidated	13.92	26.35%	39.44%	N.A
	Peer Group [^] :	--	--	--	--
	ICICI Securities Limited	44.32	58.60%	56.88%	N.A
	Geojit Financial Services Limited	8.91	15.27%	21.62%	N.A
	IIFL Securities Limited	26.39	22.76%	25.87%	N.A

	Motilal Financial Services Limited	4.15	50.46%	23.10%	N.A
	JM Financial Limited	9.69	11.52%	12.91%	N.A
	Industry Composite:	18.69	31.72	28.07	N.A
NAV	Issuer:	--	--	--	--
	Standalone	79.01	134.73	186.66	N.A
	Consolidated	82.15	138.25	191.35	N.A
	Peer Group [^] :	--	--	--	--
	ICICI Securities Limited	37.5	56.55	75.32	N.A
	Geojit Financial Services Limited	23.8	33.89	29.17	N.A
	IIFL Securities Limited	27.5	31.95	38.89	N.A
	Motilal Financial Services Limited	210.9	54.25	380.83	N.A
	JM Financial Limited	96.7	73.47	80.57	N.A
	Industry Avg:	79.3	50.02	120.96	N.A

Notes:

(1) Prospectus dated September 26, 2020

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed

([^]) Peer Group Companies' financial details set out above table are based on their respective annual audited financial Statements for Financial Year 2020, 2021 and 2022, as available on the Stock Exchange.

@Source Annual Reports submitted to Stock Exchange for financial year ended March 31, 2021.

** Source Annual Reports submitted to Stock Exchange for financial year ended March 31, 2022.

14. Any other material information

Particulars	Date
The Company informed the Exchange regarding Press release-Angel Broking enables API integration with the launch of SmartAPI	26- November-2020
Angel Broking Limited has informed the Exchange regarding 'Change in Corporate Identification Number (CIN) of the Company on Master Data of Ministry of Corporate Affairs (MCA).'	3-February-2021
Angel Broking Limited has informed the Exchange regarding a press release dated February 18, 2021, titled "Press release Angel Broking Limited appoints Ankit Rastogi as Chief Product Officer "	18- February-2021

Angel Broking Limited has informed the Exchange regarding a press release dated February 25, 2021, titled "Press release; Angel Broking partners with Vested Finance empowering Indians to invest in US based stocks"	25-February-2021								
Angel Broking Limited has informed the Exchange regarding 'Angel Broking becomes 3rd largest in terms of NSE Active Clients in February 2021.	15-March-2021								
Angel Broking Limited has informed the Exchange regarding '1. Intimation of appointment of Mr. Narayan Gangadhar as the Chief Executive Officer (CEO) and Key Managerial Personnel.	22-April-2021								
Angel Broking Limited has informed the Exchange that the Company approved the proposal to alter the Main Objects clause of the Memorandum of Association of the Company by adding new clause 4 to the main objects, in accordance with Section 13 and other applicable provisions of the Companies Act 2013. Approval of the Board on rebranding of the existing brand i.e. "Angel Broking" with the Masterbrand "Angel One".	29-June-2021								
Angel Broking Limited has informed the Exchange that the Board approved the change of the name from Angel Broking Limited to Angel One limited or Angel One Fintech Limited, subject to approval of Shareholders and the Stock Exchanges	15-July-2021								
Angel Broking Limited has informed the Exchange regarding Appointment of Mr Jyotishwarup Raiturkar as Chief Technology Officer of the company w.e.f. July 26, 2021.	29-July-2021								
Angel Broking Limited has informed the Exchange that the Name Clause of Memorandum of Association and Articles of Association has been altered pursuant to the approval of the shareholders for change of name.	8- Sept-2021								
Angel Broking Limited has informed the Exchange that the name of the Company has been changed from Angel Broking Limited to Angel One Limited w.e.f September 23, 2021 by virtue of "Certificate of Incorporation pursuant to change of name" [Pursuant to Rule 29 of the Companies (Incorporation) Rules, 2014] issued by the office of Registrar of Companies, Mumbai.	23-Sept-2021								
The Company informed the Exchange are hereby informed that the name of Angel Broking Limited shall be changed to Angel One Limited and symbol be changed to ANGELONE w.e.f. November 11, 2021.	3-Nov-2021								
Angel One Limited has informed the Exchange that the Company has Approved the alteration of object clause of Memorandum of Association of the Company and Approved the alteration of Articles of Association of the Company by substituting the existing set with a new set of Articles of Association;	13-Dec-2021								
Angel One Limited has informed the Exchange about press release dated 03-Mar-2022 titled Fintech company Angel One Limited appoints Dr. Pravin Bathe as the Chief Legal & Compliance Officer	3-March-2022								
Angel One Limited has informed the Exchange that CRISIL Ratings Limited ("CRISIL"), has upgraded its rating on the long-term credit rating for bank facilities and reaffirmed the ratings on the short-term bank facilities and commercial paper programme of the Company as per the details given below	24-June-2022								
<table border="1"> <tr> <td>Total Bank Loan Facilities Rated</td> <td>Rs.1500 Crore</td> </tr> <tr> <td>Long Term Rating</td> <td>CRISIL AA-/Stable (Upgraded from 'CRISIL A+ / Positive')</td> </tr> <tr> <td>Short Term Rating</td> <td>CRISIL A1+ (Reaffirmed)</td> </tr> <tr> <td>Rs.500 Crore Commercial Paper</td> <td>CRISIL A1+ (Reaffirmed)</td> </tr> </table>	Total Bank Loan Facilities Rated	Rs.1500 Crore	Long Term Rating	CRISIL AA-/Stable (Upgraded from 'CRISIL A+ / Positive')	Short Term Rating	CRISIL A1+ (Reaffirmed)	Rs.500 Crore Commercial Paper	CRISIL A1+ (Reaffirmed)	
Total Bank Loan Facilities Rated	Rs.1500 Crore								
Long Term Rating	CRISIL AA-/Stable (Upgraded from 'CRISIL A+ / Positive')								
Short Term Rating	CRISIL A1+ (Reaffirmed)								
Rs.500 Crore Commercial Paper	CRISIL A1+ (Reaffirmed)								
Angel One Limited has informed the Exchange that CRISIL Ratings Limited ("CRISIL"), has enhanced the quantum for bank loan facilities and commercial paper of the Company and reaffirmed its ratings on the long-term bank facilities, short-term bank facilities and commercial paper of the Company and further it has assigned rating on long term principal protected market linked debentures as per the details given below:	16-July-2022								
<table border="1"> <tr> <td>Total Bank Loan Facilities Rated</td> <td>Rs.4500 Crores (Enhanced from Rs. 1500 Crores)</td> </tr> <tr> <td>Long Term Rating</td> <td>CRISIL AA-/Stable (Reaffirmed)</td> </tr> </table>	Total Bank Loan Facilities Rated	Rs.4500 Crores (Enhanced from Rs. 1500 Crores)	Long Term Rating	CRISIL AA-/Stable (Reaffirmed)					
Total Bank Loan Facilities Rated	Rs.4500 Crores (Enhanced from Rs. 1500 Crores)								
Long Term Rating	CRISIL AA-/Stable (Reaffirmed)								

Short Term Rating	CRISIL A1+ (Reaffirmed)	
Rs.750 Crores Commercial Paper (Enhanced from Rs.500 Crores)	CRISIL A1+ (Reaffirmed)	
Rs.100 Crore Long Term Principal Protected Market Linked Debentures	CRISIL PPMLD AA-r/Stable (Assigned)	
Angel One Limited has informed the Exchange regarding the Shifting of Registered Office address of the Company within the local Limits of the city: from G-1, Ground Floor, Akruti Trade Centre, Road No.-7, MIDC, Andheri (East) Mumbai - 400093 to 601, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East Mumbai 400093, with effect from October 13, 2022		13-October-2022
Angel One Limited has informed the Exchange CARE Ratings Limited ("CARE"), has reaffirmed the ratings on the commercial paper programme of the Company as per the details given below:		28-October-2022
Rs.750 Crores Commercial Paper (Enhanced from Rs.500 Crores)	CRISIL A1+ (Reaffirmed)	

Source- Stock Exchange Filings

All the above information has been updated till November 15, 2022 unless indicated otherwise