

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

**DHANI LOANS AND SERVICES LIMITED (Formerly
known as INDIABULLS CONSUMER FINANCE
LIMITED)**

1. Type of Issue

Public Issue by Indiabulls Consumer Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“NCDs”), for an amount of Rs.2,500 Million (“Base Issue”) with an option to retain oversubscription upto Rs.27,500 Million aggregating to Rs.30,000 Million (“Tranche I Issue”) which is within the shelf limit of Rs.30,000 Million.

2. Issue size (Rs crores)

INR 250 crores with an option to retain over-subscription upto INR 2,750 crores aggregating to a total of upto INR 3,000 crores *

* The Company raised INR 626.21 crores

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 7, 2019

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CARE Ratings Limited	“CARE AA/ Stable”
	Brickwork Ratings India Private Limited	“BWR AA+”; Outlook: Stable
(ii) At the end of 1 st FY (March 31, 2019)	CARE Ratings Limited	CARE AA;Stable
	Brickwork Ratings India Private Limited	“BWR AA+ (Outlook Stable)
(iii) At the end of 2 nd FY (March 31, 2020)	CARE Ratings Limited	CARE AA-;Stable (Double A Minus, Outlook Stable)
	Brickwork Ratings India Private Limited	“BWR AA+ (Outlook Stable)

(iv) At the end of 3 rd FY (March 31, 2021)#	CARE Ratings Limited	“CARE A+/ Stable”
	Brickwork Ratings India Private Limited	“BWR AA/Stable”

Source: Audited Financial Results for the quarter and year ended 31 March 2021

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes

Source: Debenture Trust deed

5. Subscription level (number of times)* : The Issue was subscribed 2.5048 times of the Base Issue Size and 0.2087 times of the Overall Issue Size (after Considering the technical rejection cases).

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 7, 2019

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)

(On Consolidated basis) (Rs In Lakhs)

Parameters	1st FY (March 31, 2019)	2nd FY (March 31, 2020)	3rd FY (March 31, 2021) #
Income from operations	99,539.70	2,51,687.60	1,01,518.07
Net Profit for the period	20,090.79	5,425.46	(5,409.77)
Paid-up equity share capital	6,118.80	6,118.80	6,118.80
Reserves excluding revaluation reserves	4,17,654.95	4,17,654.95	4,11,449.07

Source: Audited Financial Results for the quarter and year ended 31 March 2021

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

Particular	
(i) At the end of 1st FY (March 31, 2019)#	Listed
(ii) At the end of 2nd FY (March 31, 2020)#	Listed
(iii) At the end of 3rd FY (March 31, 2021)#	Listed

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f March 12, 2019

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)	Nil	Nil
(ii) At the end of 2nd FY (March 31, 2020)	Nil	Nil
(iii) At the end of 3rd FY (March 31, 2021)	Dr. Narendra Damodar Jadhav	Appointed as additional Director of the Company w.e.f. 17th November 2020

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
(ii) Actual utilization	<p>The entire amount of proceeds of the issues were used for the purposes as stated in its 'Tranche - I Prospectus.' and there is no unutilized amount pertaining to this issuance.</p>

(iii) Reasons for deviation, if any	NA
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#Source: Annual Report

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost.
(ii)	Delay in payment from the due date	No*
(iii)	Reasons for delay/ non-payment, if any	--

*Source: SE intimation

11. Any other material information

Announcement	Date
Indiabulls Consumer Finance Limited informed the Stock Exchnages that the Board of Directors at their meeting held on April 25, 2019 has declared an interim dividend of Rs.9.25 per fully paid equity share & acuisition of 33% stake of " Transerv Private Limited" on 29th March,2019.	25-Apr-19
CARE Ratings revised to CARE AA- ; Stable [Double A Minus; Outlook: Stable] of long term and facilities and NCDs. Short term and CPs reaffirmed at CARE A1+	01-Apr-20

<p>upon commencement of our digital business operations through our mobile based application, “Dhani”, the name of our Company was changed to ‘Dhani Loans and Services Limited’ and a fresh certificate of incorporation, consequent upon change of name was issued by the RoC on July 7, 2020.</p>	<p>07-Jul-20</p>
<p>CARE Ratings revised to CARE A+ ; Stable [A Plus; Outlook: Stable] of long term and facilities and NCDs. Short term and CPs reaffirmed at CARE A1+</p>	<p>08-Apr-21</p>

All the above information is updated as on July 07, 2021 unless indicated otherwise.