

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

TATA CAPITAL FINANCIAL SERVICES LIMITED

1. Type of Issue

Public issue by Tata Capital Financial Services Limited (the “company” or the “issuer”) of Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each and Unsecured Subordinated Redeemable Non-Convertible Debentures of face value of ₹1,000/- each, for an amount of ₹2,00,000 Lakhs (“base issue size”) with an option to retain over subscription upto ₹7,50,000 Lakhs (“shelf limit”) (hereinafter referred to as the “issue”)

2. Issue size (Rs crore)

Rs. 2,00,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription up to Rs. 7,50,000 Lakhs (“Shelf Limit”)*

*The Company issued NCDs for an amount of Rs. 3,373.4013 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 27, 2018

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CRISIL Limited	“ CRISIL AAA/ Stable ”
	CARE Ratings Limited	“ CARE AAA/ Stable ”
(ii) At the end of 1 st FY (March 31, 2019)	CRISIL Limited	“ CRISIL AAA/ Stable ”
	CARE Ratings Limited	“ CARE AAA/ Stable ”
(iii) At the end of 2 nd FY (March 31, 2020)	CRISIL Limited	“ CRISIL AAA/ Stable ”
	CARE Ratings Limited	“ CARE AAA/ Stable ”
(iv) At the end of 3 rd FY (March 31, 2021)#	CRISIL Limited	“ CRISIL AAA/ Stable ”
	CARE Ratings Limited	“ CARE AAA/ Stable ”

#Source: Audited Financial Statements for the Financial Year ended March 31, 2021

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : NA

*Source: Audited Financial Statements for the Financial Year ended March 31, 2021

5. Subscription level (number of times)* : The Issue was subscribed 1.6867 times of the Base Issue Size and 0.4498 times of Overall Issue Size after considering cheque returns and technical rejections.

* Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 27, 2018

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

Parameters	(Rs In Lakhs)		
	1st FY (March 31, 2019)	2nd FY (March 31, 2020)	3rd FY (March 31, 2021)#
Income from operations	5,52,968	5,98,300	5,91,932
Net Profit for the period	43,710	11,361	67,699
Paid-up equity share capital	1,37,556	1,62,993	1,62,993
Reserves excluding revaluation reserves	2,66,807	4,58,343	5,10,541

#Source: Audited Financial Statements for the Financial Year ended March 31, 2021

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2019)	Listed
(ii) At the end of 2nd FY (March 31, 2020)	Listed
(iii) At the end of 3rd FY (March 31, 2021)	Listed

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f October 1, 2018.

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)	NIL	NIL
(ii) At the end of 2nd FY (March 31, 2020)	Varsha Vasant Purandare	Appointment
(iii) At the end of 3rd FY (March 31, 2021)	Sarosh Amaria	Appointment
	Mukund S. Dharmadhikar	Retirement
	Kusal Roy	Resignation

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	--
(iii) Reasons for delay/ non-payment, if any	--

Source: Audited Financial Statements for the Financial Year ended March 31, 2021

11. Any other material information

Announcement	Date
Mr. Puneet Sharma, Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of Tata Capital Financial Services Limited ("TCFSL"), has tendered his resignation from the services of the Company and will, accordingly, cease to be the CFO and KMP of the Company, with effect from February 16, 2020	January 19, 2020
The Board of Directors at its meeting held on April 10, 2020 have approved the issue of Unsecured Rated listed Redeemable NCDs upto Rs. 1500 crore on a private placement basis in one or more tranches	April 10, 2020
Board of Directors approved the appointment of Mr. Jaykumar Shah as the Chief Financial Officer and Key Managerial Personnel of the Company	August 14, 2020

Appointment of Mr. Pradeep Puri as the Chief Risk Officer of Tata Capital Financial Services Limited	October 21, 2020
Appointment of Ms. Sonali Punekar as the CS and KMP of the company	November 11, 2020

All the above information is updated as on September 30, 2021 unless indicated otherwise.