

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

- 1. Type of Issue** Public issue by Shriram Transport Finance Company Limited (the “company” or the “issuer”) of Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each (the “Debentures” or the “NCDs”), for an amount of ₹30,000 Lakhs (“base issue size”) with an option to retain over subscription upto ₹1,05,000 Lakhs aggregating to ₹1,35,000 Lakhs (“shelf limit”) (hereinafter referred to as the “Tranche 2 issue”)
- 2. Issue size (Rs crore)** Rs. 30,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription up to additional Rs. 1,05,000 Lakhs aggregating to Rs. 1,35,000 Lakhs (“Tranche 2 issue”)*

*The Company issued NCDs for an amount of Rs. 606.7919 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated November 1, 2018

3. Rating of instrument alongwith name of the rating agency

| Particular | Rating Agency | Rating |
|---|--|------------------------------|
| (i) As disclosed in the offer document | CRISIL Limited | “CRISIL AA+/ Stable” |
| | India Ratings & Research Private Limited | “IND AA+” (Outlook: Stable) |
| (ii) At the end of 1 st FY (March 31, 2019)# | CRISIL Limited | “ CRISIL AA+/ Stable” |
| | India Ratings & Research Private Limited | “IND AA+” (Outlook: Stable)” |
| (iii) At the end of 2 nd FY (March 31, 2020)# | CRISIL Limited | “CRISIL AA+/Negative” |
| | India Ratings & Research Private Limited | “IND AA+/(Outlook: RWN)” |
| (iv) At the end of 3 rd FY (March 31, 2021)# | CRISIL Limited | “CRISIL AA+/Negative” |
| | India Ratings & Research Private Limited | “IND AA+/(Outlook: RWN)” |

#Source: Statement of Audited Financial Results for the Quarter and Year Ended March 31,2021

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes*

*Source: As per regulation 52(5) debenture trustee certificate

5. Subscription level (number of times)* : The Issue was subscribed 2.02 times of the Base Issue Size and 0.45 times of Tranche 2 Issue Size after considering cheque returns and technical rejections.

* Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated November 1, 2018

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

(On Standalone basis) (Rs In crores)

| Parameters | 1st FY (March 31, 2019) | 2nd FY (March 31, 2020) | 3rd FY (March 31, 2021)# |
|--|--------------------------------|--------------------------------|---------------------------------|
| <i>Income from operations</i> | 15,522.44 | 16,555.49 | 17,420.45 |
| <i>Net Profit for the period</i> | 2,563.99 | 2,512.27 | 2,498.83 |
| <i>Paid-up equity share capital</i> | 226.91 | 226.88 | 253.06 |
| <i>Reserves excluding revaluation reserves</i> | 15,609.38 | 17,915.43 | 21,464.23 |

#Source: Statement of Audited Financial Results for the Quarter and Year Ended March 31,2021

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

| Particular | |
|---|--------|
| (i) At the end of 1st FY (March 31, 2019) | Listed |
| (ii) At the end of 2nd FY (March 31, 2020) | Listed |
| (iii) At the end of 3rd FY (March 31, 2021) | Listed |

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f November 6, 2018.

8. Change, if any, in directors of issuer from the disclosures in the offer document

| Particular | Name of Director | Appointment / Resignation |
|---|---|---------------------------|
| (i) At the end of 1st FY (March 31, 2019) | <i>Mr. Amitabh Chaudhry, Non-Executive Independent Director</i> | <i>Resignation</i> |
| | <i>Mr. Pradeep Kumar Panja, Additional Director</i> | <i>Appointment</i> |
| (ii) At the end of 2nd FY (March 31, 2020) | Ignatius Michael Viljoen | Appointment |
| (iii) At the end of 3rd FY (March 31, 2021) | NIL | NIL |

9. Status of utilization of issue proceeds

| | |
|--|--|
| (i) As disclosed in the offer document | The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue. |
| (ii) Actual utilization | Utilisation of funds raised were as per the objects of the Public |

| | |
|-------------------------------------|----------------|
| | Issue of NCDs. |
| (iii) Reasons for deviation, if any | NA |

Source: Annual Report for the Financial Year 2020 - 2021

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

| | | |
|-------|---|----|
| (i) | Disclosures in the offer document on terms of issue | No |
| (ii) | Delay in payment from the due date | No |
| (iii) | Reasons for delay/ non-payment, if any | -- |

#Source: Annual Report for the Financial Year 2020 - 2021

11. Any other material information

| Announcement | Date |
|---|----------------|
| Qualified institutions placement of equity shares of face value Rs.10 each (the "Equity Shares") by the Company under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue"). | June 7, 2021 |
| Recommended a final dividend, subject to the approval of the Members at the 42nd AGM, will be paid to eligible Members on or after July 07, 2021. | April 29, 2021 |
| Declaration of second interim dividend. The said second interim dividend for the Financial Year 2020-21 will be paid to eligible shareholders on April 16, 2021. | March 25, 2021 |

| | |
|---|---------------|
| Company informed that on 1st July,2020, the Hon'ble Madras High Court has admitted the Company's Writ Petition challenging order dated March 04, 2020 of the Directorate of Enforcement (ED) levying penalty of Rs.5 crore on the Company and granted stay with the direction to the Company to deposit 25% of the penalty amount in the Court till final disposal of the matter. | July 2, 2020 |
| Shriram Transport Finance Company Ltd has informed BSE that the Company has fixed July 10, 2020 as the Record Date for the purpose of determining the equity shareholders entitled to receive the Rights Entitlement in the Rights Issue of equity shares of face value of Rs. 10 each for an amount not exceeding Rs. 1,500 Crores ("Eligible Shareholders"). | July 8, 2020 |
| Company informed that the Rating Agency viz. CARE Ratings has reaffirmed its Ratings in respect of Non-Convertible Debentures, Subordinated Debentures and Commercial Papers issued by the Company and revised its outlook of the instruments issued by the Company to "Negative" from "Stable". | June 23, 2020 |
| Board of Directors of the Company at their meeting held on June 15, 2020 have inter-alia approved raising of funds for an amount aggregating up to Rs.4,000 Crores (Rupees Four Thousand Crores Only), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and the Companies Act, 2013 and rules made thereunder ("Companies Act") | June 15, 2020 |

All the above information is updated as on September 30, 2021 unless indicated otherwise.