

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

SHRIRAM CITY UNION FINANCE LIMITED

1. Type of Issue

Public Issue by Shriram City Union Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“NCDs”), for an amount of Rs.1,000 Million (“Base Issue”) with an option to retain oversubscription upto Rs.6,500 Million aggregating to Rs.7,500 Million (“Tranche I Issue”) which is within the shelf limit of Rs.30,000 Million.

2. Issue size (Rs crores)

INR 1,000 Million with an option to retain over-subscription upto INR 6,500 Million aggregating to a total of upto INR 7,500 Million *

* The Company raised INR 6,669.28 Million

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated April 26, 2019

3. Rating of instrument along with name of the rating agency

| Particular | Rating Agency | Rating |
|------------------------------------------------------------|----------------------|------------------|
| (i) As disclosed in the offer document | CARE Ratings Limited | CARE AA+; Stable |
| | CRISIL Limited | CRISIL AA/Stable |
| (ii) At the end of 1 st FY (March 31, 2020)# | CARE Ratings Limited | CARE AA+; Stable |
| | CRISIL Limited | CRISIL AA/Stable |
| (iii) At the end of 2 nd FY (March 31, 2021) * | -- | -- |
| (iv) At the end of 3 rd FY (March 31, 2022) * | -- | -- |

#Source: Half yearly Results report dated June 11, 2020.

* Rating not disclosed as reporting for the relevant fiscal years has not been completed.

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes*

#Source: Half yearly Results report dated June 11, 2020.

5. **Subscription level (number of times)* :** The Issue was subscribed 6.669 times of the Base Issue Size and 0.8892 times of the Overall Issue Size (after Considering the technical rejection cases).

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated April 26, 2019

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

(On Standalone Basis)

(Rs In Crores)

| Parameters | 1st FY (March 31, 2020) * | 2nd FY (March 31, 2021) * | 3rd FY (March 31, 2022) * |
|-----------------------------------------|---------------------------|---------------------------|---------------------------|
| Income from operations | 5883.94 | NA | NA |
| Net Profit for the period | 1000.52 | NA | NA |
| Paid-up equity share capital | 66.0029 | NA | NA |
| Reserves excluding revaluation reserves | 7141.95 | NA | NA |

#Source: Half yearly Results report dated June 11, 2020

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

| Particular | |
|-----------------------------------------------|--------|
| (i) At the end of 1st FY (March 31, 2020) | Listed |
| (ii) At the end of 2nd FY (March 31, 2021) * | NA |
| (iii) At the end of 3rd FY (March 31, 2022) * | NA |

NCDs are listed on the BSE Limited w.e.f May 3, 2019

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

| Particular | Name of Director | Appointment / Resignation |
|-----------------------------------------------|------------------------------------|----------------------------------|
| (i) At the end of 1st FY (March 31, 2020)# | Sri Yalamati Srinivasa Chakravarti | Appointed w.e.f July 1, 2019 |
| | Sri Ignatius Michael Viljoen | Appointed w.e.f July 29, 2019 |
| | Mr. Gerrit Lodewyk Van Heerde | Resigned w.e.f July 29, 2019 |
| | Mr. Diwakar B Gandhi | Appointed w.e.f July 29, 2019 |
| | Mr. C R Muralidharan | Appointed w.e.f July 29, 2019 |
| | Mr. Ranvir Dewan | Appointed w.e.f December 2, 2019 |
| (ii) At the end of 2nd FY (March 31, 2021)* | NA | NA |
| (iii) At the end of 3rd FY (March 31, 2022) * | NA | NA |

#Source: Annual Report for the financial year 2019-20

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

| | |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) As disclosed in the offer document | <p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p> |
| (ii) Actual utilization* | The Net proceeds raised through the Issue have been utilized for the objects as mentioned in the Prospectus. |
| (iii) Reasons for deviation, if any | NA |

*Source: Annual Report for the financial year 2019-20

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

| | | |
|-------|-----------------------------------------------------|----|
| (i) | Disclosures in the offer document on terms of issue | No |
| (ii) | Delay in payment from the due date | No |
| (iii) | Reasons for delay/ non-payment, if any | -- |

#Source: Half yearly Results report dated June 11, 2020

11. Any other material information

| Announcement | Date |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Board of Directors of the Company propose to consider establishment of a US\$ Global Medium Term Notes (GMTN) Programme ("GMTN Programme") for fund raising by way of issuance of foreign currency debt securities (bonds) or rupee denominated bonds overseas to foreign (global) investors outside India, either secured or unsecured, on a public or a private placement basis and listing of the GMTN Programme and the debt securities on overseas stock exchanges. | January 27, 2020 |

All the above information is updated as on July 17, 2020 unless indicated otherwise.