

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

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### SREI INFRASTRUCTURE FINANCE LIMITED

**1. Type of Issue**

Public issue by SREI Infrastructure Finance Limited (the “Company” or the “Issuer”) of 2,500,000 Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000/- each (the “debentures” or the “NCDs”), aggregating upto Rs. 250 crores (“Base Issue Size”), with an option to retain oversubscription upto 7,500,000 NCDs upto Rs. 750 crores aggregating upto the Shelf Limit i.e. Rs. 1000 crores, (“Tranche 1 Issue”) and is being offered by way of the Tranche 1 Prospectus, which should be read together with Shelf Prospectus dated August 31, 2016 (the “Shelf Prospectus”). The Shelf Prospectus together with the Tranche 1 Prospectus shall constitute the “Prospectus” / the “Offer Document”.

**2. Issue size (Rs crore)**

Rs. 250 Crores with an option to retain over-subscription upto the Shelf Limit i.e. Rs.1000 Crores \*

*\* The Company raised 293.3636 crores*

*Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated October 05, 2016.*

**3. Rating of instrument alongwith name of the rating agency**

<b>Particular</b>	<b>Rating Agency</b>	<b>Rating</b>
(i) As disclosed in the offer document	Brickwork Rating India Private Limited	BWR AA+ (BWR Double A plus)
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2016)#	Brickwork Rating India Private Limited	BWR AA (BWR Double AA)
(iii) At the end of 2 <sup>nd</sup> FY (March 31, 2017)#	Brickwork Rating India Private Limited	BWR AA+ (BWR Double A plus)
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2018)#	Brickwork Rating India Private Limited	BWR AA+ (BWR Double A plus)

*#Source: Exchange Filings – Companys’ Letter dated May 12, 2016 and October 26, 2017*

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes\***

*\* Source : Exchange Filings – Companys’ Letter dated October 26, 2017 and April 28, 2018*

**5. Subscription level (number of times)\* :**

The Issue was subscribed 1.1735 times of the Base Issue Size and 0.2934 times of Tranche 1 Issue Size.  
[after Considering the Cheque Returns and technical rejection cases]

*\* Source – Minutes of the Meeting between the Company, Registrar to the Issue , Lead Managers and Co – Lead Manager to the Issue dated October 05, 2016.*

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing**

agreement or debt securities)

(Rs In Crores)

Parameters	1st FY (March 31, 2016)#	2nd FY (March 31, 2017)#	3rd FY (March 31, 2018)#
Income from operations	3179.82	4649.33	5239.99
Net Profit for the period	72.52	242.76	384.55
Paid-up equity share capital	503.24	503.24	503.24
Reserves excluding revaluation reserves	3121.77	4415.50	4765.09

#Source: Stock Exchange Filings dated May 12, 2016, October 26, 2017 and April 30, 2018

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2016)*	Listed
(ii) At the end of 2nd FY (March 31, 2017)*	Listed
(iii) At the end of 3rd FY (March 31, 2018)*	Listed

# NCDs are listed on the BSE Limited and the National Stock Exchange of India Limited w.e.f. October 13, 2016

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2016)^#	Nil	Nil
(ii) At the end of 2nd FY (March 31, 2017)^	NIL	NIL
(iii) At the end of 3rd FY (March 31, 2018)^	Mr. Salil K. Gupta	Resigned w.e.f July 22, 2017
	Dr. Tamali Sengupta	Resigned w.e.f October 26, 2017
	Mr. Malay Mukherjee	Appointed w.e.f October 26, 2017

^ MCA Filings

# However please note that as on May 22, 2018 there are no changes in the Board of Directors

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	The Net Proceeds raise will be utilized for following activities in the ratio provided as below, 1. For the purpose of lending/repayment of loan –minimum 75% of the Net Proceeds of the Tranche 2 Issue 2. For general Corporate Purposes- up to 25% of the Net Proceeds of the Tranche 2 Issue.
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date*	No
(iii) Reasons for delay/ non-payment, if any	NA

\* Source : Exchange Filings – Companys’ Letter dated October 26, 2017 and April 28, 2018

**11. Any other material information:**

Announcement	Date
The Board of Directors of Srei Equipment Finance Limited, a wholly owned subsidiary of the Company, at its meeting held on 25.10.2017 has approved, subject to approval of its shareholders, marketing conditions and receipt of requisite approvals from statutory and other authorities, an IPO of its equity shares by way of issue of fresh Equity Shares upto Rs. 2,000 Crores	26 - Oct - 2017

The Board of Directors have approved the Voluntary Delisting of Equity Shares of the Company from the Calcutta Stock Exchange Limited. The Equity Shares of the Company will continue to remain listed on BSE Limited and the National Stock Exchange of India Limited.	28-Apr-2018
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*Source: Stock Exchange website.*

**All the above information is updated as on May 22, 2018 unless indicated otherwise.**