

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

Monte Carlo Fashions Limited

1. Type of Issue (IPO/FPO)

IPO

2. Issue Size (Rs. Cr)

350.43

3. Grade of issue along with name of the rating agency

Name

NA

Grade

NA

4. Subscription Level (Number of times)*

5.63 times, after considering the Cheque returns, withdrawals and Technical/ Multiple Rejections cases (including Anchor investor portion)

* Source: *Minutes of Basis of Allotment dated December 13, 2014.*

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	12.5% ⁽¹⁾
(ii) at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾	8.43%
(iii) at the end of 1st FY (March 31, 2015) ⁽²⁾	9.12%
(iv) at the end of 2nd FY (March 31, 2016) ⁽²⁾	8.87
(v) at the end of 3rd FY (March 31, 2017) ⁽²⁾	7.67

(1) Including Anchor Investor Portion

(2) Clause 35 Reporting with the BSE Represents holding of "Institutions" category

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Standalone)

(Rs in Crores)

Parameters	1st FY (March 31, 2015)*	2nd FY (March 31, 2016)**	3rd FY (March 31, 2017)^
Income from operations	582.58	621.53	584.11
Net Profit for the period	59.80.	58.94	42.32
Paid-up equity share capital	21.73.	21.73	21.73
Reserves excluding revaluation reserves	391.64	424.33	466.77

** Source-Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2015 and Annual Report for FY 2015.

** Source-Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2016 and Annual Report for FY 2016.

(^) Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017 and Annual Report for FY 2017

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2015)	Frequently Traded.
(ii) at the end of 2nd FY (March 31, 2016)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2017)	Frequently Traded

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Date	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2015)*	-	-	-
(ii) at the end of 2nd FY (March 31, 2016)*	Dr. Vandana Bhandari	09-11-2015	Resigned
	Sh. Amrik Singh Sohi	09-11-2015	Appointed
(iii) at the end of 3rd FY (March 31, 2017)*	Sh. Alok Kumar Misra	09-Aug-2016	Appointed

*Corporate Announcements - www.bseindia.com

9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document*:** NA
- (ii) **Actual implementation*:** NA
- (iii) **Reasons for delay in implementation, if any*:** NA

**Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders.*

10. Status of utilization of issue proceeds

- (i) **As disclosed in the offer document*:** NA
- (ii) **Actual utilization*:** NA
- (iii) **Reasons for deviation, if any*:** NA

**Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders.*

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.):
Designated Stock Exchange:
Listing Date:

645
 BSE Limited
 December 19, 2014

Price parameters	At close of listing day (i.e. December 19, 2014)	At close of 30th calendar day from listing day (i.e. January 17, 2014) ^{^^}	At close of 90th calendar day from listing day (i.e. March 18, 2015)	As at the end of 1st FY after the listing of the issue (March 31, 2015)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	566.40	473.9	494.25	479.00	490.00	475.50
S&P BSE SENSEX	27,371.84	28,262.01	28622.12	27,957.49	28,180.64	27,868.21
Sectoral Index ^{***}	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2016)			As at the end of 3rd FY after the listing of the issue (March 31, 2017) [^]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	349.6	352.7	345.9	411.05	510	349.1
S&P BSE SENSEX	25,341.86	25,479.62	25,223.22	29620.5	29824.62	24523.2
Sectoral Index ^{**}	NA	NA	NA	NA	NA	NA

Source: BSE Limited

[^]Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

^{**}The Company does not have a suitable comparable Sectoral Index

^{^^}Being a trading holiday figures of next trading day have been considered.

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document(1)	At the end of 1st FY (March 31, 2015) (2)	At the end of 2nd FY (March 31, 2016)(3)	At the end of 3rd FY (March 31, 2017) (4)
EPS	Issuer:	--	--	--	--
	Standalone (Basic)	25.45	27.50	27.12	19.47
	Standalone (Diluted)	25.45	27.50	27.12	19.47
	Peer Group	--	--	--	--
	Kewal Kiran Clothing Limited	54.38	53.75	55.13	69.19
	Zodiac Clothing Company Limited	7.70	4.89	NA^	N.A
	Industry Avg:	31.04	29.32	NA^^	N.A
P/E	Issuer:	--	--	--	--
	Standalone (Basic)	25.34	17.42	12.89	21.11
	Standalone (Diluted)	25.34	17.42	12.89	21.11
	Peer Group:	--	--	--	--
	Kewal Kiran Clothing Limited	31.63	39.44	30.88	25.08
	Zodiac Clothing Company Limited	50.78	56.52	N.A^	N.A
	Industry Composite:	N.A	N.A	N.A^^	N.A
RoNW (%)	Issuer:	--	--	--	--
	Standalone	14.55	14.46	13.21	8.66
	Peer Group:	--	--	--	--
	Kewal Kiran Clothing Limited	23.06	21.7	22.75	23.82
	Zodiac Clothing Company Limited	8.47	5.24	N.A^	N.A^
	Industry Avg:	15.77	13.47	N.A^^	N.A^^
NAV	Issuer:	--	--	--	--
	Standalone	174.84	190.21.	205.25	225.12
	Peer Group:	--	--	--	--
	Kewal Kiran Clothing Limited	235.79	259.48	242.29	291.10
	Zodiac Clothing Company Limited	90.84	92.84	135.09	92.04
	Industry Avg:	163.32	176.16	188.69	191.57

Notes:

(1) Prospectus dated December 9, 2014.

(2) Source-Annual Report 2014-15.

(3) Audited Financials as updated on the website of BSE.

^The Net profit and EPS of Zodiac Clothing Company Limited is negative, that is why the values have not been mentioned above.

^^ Industry Average could not be computed as the values for Zodiac Clothing have not been mentioned.

(4) Source – Annual Report FY 2016-2017

Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017.

14. Any other material information

Particulars	Date
Monte Carlo Fashions Limited has informed the Exchange that as per the municipal records, the postal address of the Registered and Corporate Office of the Company has been updated from G.T. Road, Sherpur, Ludhiana-141003 to B-XXIX- 106, G.T. Road, Sherpur, Ludhiana-141003.	19 Mar 2015
Monte Carlo Fashions Ltd has informed BSE that the Company is proposing to raise funds through Commercial Papers for which the credit rating has been obtained from ICRA Limited.	28 May 2015
Company at the meeting of Board of Directors accepted and took on record the effect from August 06, 2015 and approved the appointment of Sh. Sarweshwer Arora as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from August 06, 2015	06 Aug 2015
Monte Carlo Fashions Ltd has submitted to BSE a copy of Credit Rating [ICRA]A1+ assigned to the Commercial Paper Programme of the Company for an amount of Rs. 100.00 Crores (enhanced from Rs. 75.00 Crores), by ICRA Limited.	03 Nov 2015
The Exchange has sought clarification from Monte Carlo Fashions Ltd on December 22, 2015, with reference to increase in Volume. The reply is awaited.	22 Dec 2015
With reference to increase in Volume, Monte Carlo Fashions Ltd has submitted to BSE a copy of Clarification is enclosed.	22 Dec 2015
Monte Carlo Fashions Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 01, 2016, inter-alia, has transacted the following businesses: 1. Approved the appointment of Sh. Amrik Singh Sohi as an Independent Director of the Company in place of Dr. Vandana Bhandari, who had resigned in the previous Board Meeting held on November 09, 2015. 2. Accepted the resignation of Sh. Sarweshwer Arora, Chief Financial Officer of the Company.	01 Feb 2016
Monte Carlo Fashions Ltd has informed BSE regarding "Investor's Conference".	12 Feb 2016
Monte Carlo Fashions Ltd has informed BSE that the Board of Directors of the Company have approved appointment of Sh. Raman Kumar as CFO	30 May 16
Monte Carlo Fashions Ltd has informed BSE that Sh. Raman Kumar has resigned from the post of Chief Financial Officer of the Company due to his personal reasons with an immediate effect.	13 Nov 17

Source – Stock Exchange website.

All the above information has been updated till December 19, 2017 unless indicated otherwise