

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

INDIA INFOLINE FINANCE LIMITED

1. Type of Issue

Public Issue by India Infoline Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“Secured NCDs”) and/or Unsecured Redeemable Non-Convertible Debentures of the face value of Rs.1,000 each, (“Unsecured NCDs”) , for an amount aggregating upto Rs.2,500 Million (“Base Issue”) with an option to retain oversubscription upto Rs.17,500 Million aggregating to Rs.20,000 Million (“Tranche I Issue”) which is within the shelf limit of Rs.50,000 Million.

2. Issue size (Rs crores)

INR 2,500 Million with an option to retain over-subscription upto INR 17,500 Million aggregating to a total of upto INR 20,000 Million *

** The Company raised INR 11,585.77 Million*

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 6, 2019.

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Brickworks Ratings India Private	BWR AA+/Stable
	CRISIL Limited	CRISIL AA/Stable
(ii) At the end of 1 st FY (March 31, 2019)	Brickworks Ratings India Private Limited	BWR AA+/Stable
	CRISIL Limited	CRISIL AA/Stable
(iii) At the end of 2 nd FY (March 31, 2020) *	Brickworks Ratings India Private Limited	BWR AA+/'Negative'
	CRISIL Limited	CRISIL AA/Stable

(iv) At the end of 3 rd FY (March 31, 2021) **	--	--
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#Source: Statement of Audited Financial Results for the quarter and year ended 31 March 2020

* The above Credit ratings were assigned to India Infoline Finance Limited which got merged with the IIFL Finance Limited ("the Company") with effect from March 30, 2020.

**Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes*

* Source: Statement of Audited Financial Results for the quarter and year ended 31 March 2020

5. Subscription level (number of times)* : The Issue was subscribed 4.6343 times of the Base Issue Size and 0.5793 times of the Overall Issue Size (after Considering the technical rejection cases).

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 6, 2019

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)

(On Standalone basis) (Rs In Lacs)

Parameters	1st FY (March 31, 2019)	2nd FY (March 31, 2020) #	3rd FY (March 31, 2021) *
Income from operations	295,333.55	260,830.12	NA
Net Profit for the period	102.54	880.38	NA
Paid-up equity share capital	7557.15	7566.82	NA
Reserves excluding revaluation reserves	346,678.54	353,214.02	NA

#Source: Statement of Audited Financial Results for the quarter and year ended 31 March 2020

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)[#]

Particular	
(i) At the end of 1st FY (March 31, 2019)	Listed
(ii) At the end of 2nd FY (March 31, 2020)	Listed
(iii) At the end of 3rd FY (March 31, 2021) *	NA

[#] NCDs are listed on the BSE Limited w.e.f February 8, 2019

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)	Sumit Bali	Appointment
(ii) At the end of 2nd FY (March 31, 2020)	NA	NA
(iii) At the end of 3rd FY (March 31, 2021) *	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
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(ii) Actual utilization*	Utilized for the purposes as mentioned in the offer document
(iii) Reasons for deviation, if any	No

* Source: Half Yearly Compliance Report dated May 28, 2020

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.
(ii)	Delay in payment from the due date	No
(iii)	Reasons for delay/ non- payment, if any	--

11. Any other material information

Announcement	Date
Pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal ("NCLT") vide its order passed on March 07, 2019, India Infoline Finance Limited got merged with IIFL Finance Limited ("the Company") w.e.f. March 30, 2020.	March 30, 2020

IIFL Finance Limited (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED) received the Non-banking Financial Company License dated March 06, 2020, bearing Certificate of Registration No. N-13.02386 from the Reserve Bank of India to carry on the Non-Banking Financial Activity on March 11, 2020. Thereafter, the Committee of Directors of the Company as its meeting held on March 30, 2020 decided to give effect to the merger of India Infoline Finance and IIFL Finance Limited (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED) with effect from March 30, 2020 with Appointed date as April 1, 2018. Accordingly, India Infoline Finance Limited ceased to be subsidiary of IIFL Finance Limited (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED)	March 30, 2020
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All the above information is updated as on May 28, 2020 unless indicated otherwise.