

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

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**EDELWEISS RETAIL FINANCE LIMITED**

**1. Type of Issue**

Public Issue by Edelweiss Retail Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of `1,000 each, (“NCDs”), aggregating upto INR 250 crores, hereinafter referred to as the “Base Issue” with an option to retain over -subscription upto INR 250 crores aggregating to a total of upto INR 500 crores, hereinafter referred to as the “Overall Issue size” or as the “Issue”.

**2. Issue size (Rs crores)**

INR 250 crores with an option to retain over-subscription upto INR 250 crores aggregating to a total of upto INR 500 crores \*

\* The Company raised INR 491.62 crores

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 21, 2018

**3. Rating of instrument along with name of the rating agency**

<b>Particular</b>	<b>Rating Agency</b>	<b>Rating</b>
(i) As disclosed in the offer document	CRISIL Limited	‘CRISIL AA / Stable
	ICRA Limited	‘[ICRA] AA (Stable)’
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2018)**	CRISIL Limited	‘CRISIL AA / Stable
	ICRA Limited	‘[ICRA] AA (Stable)’
(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2019)**	CRISIL Limited	‘CRISIL AA / Stable
	ICRA Limited	‘[ICRA] AA (Stable)’
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2020)**	CRISIL Limited	‘CRISIL AA- / Stable
	ICRA Limited	‘[ICRA] AA- /Negative’

\*\*Source: Stock Exchange Filing dated May 03, 2018 and May 14, 2019 and July 4, 2020

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes\*

\*Source: Stock exchange Filing – Half yearly compliance report dated July 04, 2020

5. **Subscription level (number of times)\* :** The Issue was subscribed 1.9665 times of the Base Issue Size and 0.9832 times of the Overall Issue Size (after Considering the Cheque Returns and technical rejection cases).

\* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 21, 2018

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

Parameters	(Rs In Crores)		
	1st FY (March 31, 2018)**	2nd FY (March 31, 2019)**	3rd FY (March 31, 2020)**
Income from operations	367.62	448.31	287.45
Net Profit for the period	31.68	33.84	1.06
Paid-up equity share capital	42.95	42.95	42.95
Reserves excluding revaluation reserves	391.72	420.25	420.09

\*\*Source: Stock Exchange Filing dated May 03, 2018 and May 14, 2019 and July 4, 2020

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2018)	Listed
(ii) At the end of 2nd FY (March 31, 2019)	Listed
(iii) At the end of 3rd FY (March 31, 2020)	Listed

# NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f March 26, 2018.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2018)*	NIL	NIL
(ii) At the end of 2nd FY (March 31, 2019)*	NIL	NIL
(iii) At the end of 3rd FY (March 31, 2020)**	Shilpa Gattani	Appointed as on 6 <sup>th</sup> Feb 2020
	Sunil Nawan Phatarthekar	Appointed as on 12 <sup>th</sup> April 2020

\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

\*\*Source: Stock Exchange Filing dated July 4, 2020

# However please note that till May 30, 2019 of the current fiscal year, no changes have taken place in the Board.

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:  I. For the purpose of onward lending and for repayment of interest and principal of existing borrowings – upto 75% of the Net Proceeds of the Issue.  II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	The amounts raised have been applied by the Company during the year for the purposes for which the funds were raised other than temporary deployment pending application.
(iii) Reasons for deviation, if any	NA

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	No
(iii)	Reasons for delay/ non-payment, if any	NA

*Source: Half yearly report for the period ended July 4, 2020*

**11. Any other material information**

Announcement	Date
NA	

**All the above information is updated as on July 27, 2020 unless indicated otherwise.**